

REGISTERED NUMBER: 08470530 (England and Wales)

Unaudited Financial Statements for the Year Ended 5 April 2018

for

Jaam Design Limited

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for the Year Ended 5 April 2018

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Jaam Design Limited

Company Information
for the Year Ended 5 April 2018

DIRECTOR:

Mr T S Freke

REGISTERED OFFICE:

1 Park Gardens
Ycovil
Somerset
BA20 1DW

REGISTERED NUMBER:

08470530 (England and Wales)

ACCOUNTANTS:

Read & Co.
107 North Street
Martock
Somerset
TA12 6EJ

Balance Sheet
5 April 2018

	Notes	5.4.18 £	£	5.4.17 £	£
FIXED ASSETS					
Tangible assets	4		554		739
CURRENT ASSETS					
Debtors	5	10,239		9,304	
Cash at bank		<u>11,039</u>		<u>10,142</u>	
		21,278		19,446	
CREDITORS					
Amounts falling due within one year	6	<u>8,388</u>		<u>5,374</u>	
NET CURRENT ASSETS			<u>12,890</u>		<u>14,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,444		14,811
PROVISIONS FOR LIABILITIES	7		<u>105</u>		<u>148</u>
NET ASSETS			<u><u>13,339</u></u>		<u><u>14,663</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>13,338</u>		<u>14,662</u>
SHAREHOLDERS' FUNDS			<u><u>13,339</u></u>		<u><u>14,663</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 August 2018 and were signed by:

Mr T S Freke - Director

Notes to the Financial Statements
for the Year Ended 5 April 2018

1. **STATUTORY INFORMATION**

Jaam Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 5 April 2018

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 6 April 2017 and 5 April 2018	290	1,433	1,723
DEPRECIATION			
At 6 April 2017	205	779	984
Charge for year	21	164	185
At 5 April 2018	226	943	1,169
NET BOOK VALUE			
At 5 April 2018	64	490	554
At 5 April 2017	85	654	739

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.18	5.4.17
	£	£
Trade debtors	10,239	9,304

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.18	5.4.17
	£	£
Taxation and social security	7,206	4,539
Other creditors	1,182	835
	8,388	5,374

7. **PROVISIONS FOR LIABILITIES**

	5.4.18	5.4.17
	£	£
Deferred tax	105	148
		Deferred tax
		£
Balance at 6 April 2017		148
Credit to Income Statement during year		(43)
Accelerated capital allowance		
Balance at 5 April 2018		105

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	5.4.18
			£
1	Ordinary	£1	1
			5.4.17
			£
			1

Notes to the Financial Statements - continued
for the Year Ended 5 April 2018

9. **RESERVES**

	Retained earnings £
At 6 April 2017	14,662
Profit for the year	14,776
Dividends	<u>(16,100)</u>
At 5 April 2018	<u>13,338</u>

10. **RELATED PARTY DISCLOSURES**

The controlling party is Mr T S Freke.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.