

REGISTERED COMPANY NUMBER: 08470071 (England and Wales)
REGISTERED CHARITY NUMBER: 1151546

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 2 APRIL 2013 TO
30 SEPTEMBER 2014
FOR
CARE2SAVE CHARITABLE TRUST**

SATURDAY



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COMPANIES HOUSE

Howard Worth
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

CARE2SAVE CHARITABLE TRUST

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FOR THE PERIOD 2 APRIL 2013 TO 30 SEPTEMBER 2014**

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CARE2SAVE CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 2 APRIL 2013 TO 30 SEPTEMBER 2014

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 2 April 2013 to 30 September 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08470071 (England and Wales)

Registered Charity number
1151546

Registered office
Grosvenor House
Queensway
Winsford
Cheshire
CW7 1BH

Trustees

R J G Bell
Miss J M Bessant
Mrs A M Betteley

Chair of the Trustees - appointed 2/5/13
- appointed 2/5/13
- appointed 2/5/13
- resigned 7/8/14
- appointed 2/4/13
- appointed 2/4/13
- resigned 30/11/13
- appointed 2/4/13
- appointed 6/6/14

Mrs J M Horton
Mrs L R Robertson

R Robinson
Mrs J H Timpson

Company Secretary
Mrs C A Smith

Independent examiner

Christopher Swallow
FCA
Howard Worth
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

COMMENCEMENT OF ACTIVITIES

The activities of the company commenced on 2 April 2013.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CARE2SAVE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD 2 APRIL 2013 TO 30 SEPTEMBER 2014

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees shall have power to appoint any person who is able and willing to do so to be a Trustee subject to any maximum under Article 55 not being exceeded.

Induction and training of new trustees

Each new Trustee is given a copy of the Final Report on the Board Development Programme produced by Help the Hospices (now Hospice UK). New Trustees also meet individually with the Chairman and CEO.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are specifically restricted to the advancement of health in the fields of supportive, palliative and hospice care and the relief of those in need by reason of ill-health.

This is achieved by running projects to raise money to support the above object.

Significant activities

Care2Save invested in the creation of an industry standard shopping website. Each purchase through the website creates a commission. 80% of that commission is given to the charity of the shoppers' choice. The remaining 20% is given to the Care2Save Charitable Trust.

Public benefit

All of the commission raised through the shopping website stays within the charity sector. 20% goes to the Care2Save Charitable Trust to support hospices and palliative care in the UK and globally. 80% is distributed to the charities nominated by the shoppers, thus many charities benefit from the shopping website.

Achievement and Performance

Two shopping websites were commissioned and promoted. It became clear early on that the first website was not fit for purpose, thus a second website was commissioned.

A key achievement during our first year was the broadening and deepening of our relationship with Bentley Motors, which will be key to moving forward next year.

Reserves Policy

Care2Save is designed as a grant-providing charity for palliative care. As such it is not anticipated to carry high reserves except prior to disbursement. The target will be to hold residual reserves up to the equivalent of 6 months operating costs.

Future Developments

There was a national re-launch of the new website on 7th October 2014 with a pop up shop in Soho.

The initial competition run with Bentley Motors (to win a place on their Power on Ice event) went live on 1st December 2014 (closing date 8th January 2015). This is the test phase of the global competition to be run by Care2Save Charitable Trust and Bentley Motors throughout 2015.

There was a launch to MPs at Portcullis House on 10th December 2014.

CARE2SAVE CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD 2 APRIL 2013 TO 30 SEPTEMBER 2014

Approved by order of the board of trustees on 19 December 2014 and signed on its behalf by:



R J G Bell - Chair of the Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARE2SAVE CHARITABLE TRUST

I report on the accounts for the period 2 April 2013 to 30 September 2014 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

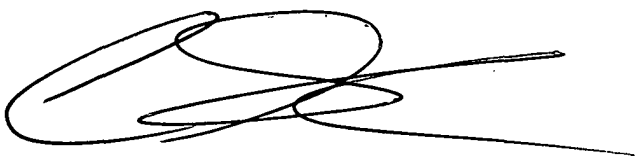
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christopher Swallow FCA
Howard Worth
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

19 December 2014

**CARE2SAVE CHARITABLE TRUST
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 2 APRIL 2013 TO 30 SEPTEMBER 2014**

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		211,507
Activities for generating funds	2	<u>124</u>
Total incoming resources		211,631
 RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	3	8,587
Charitable activities		
charitable activities		11,762
Governance costs		4,166
Other resources expended		<u>10,045</u>
Total resources expended		34,560
 NET INCOMING RESOURCES		 177,071
 TOTAL FUNDS CARRIED FORWARD		 <u>177,071</u>

The notes form part of these financial statements

CARE2SAVE CHARITABLE TRUST
REGISTERED COMPANY NUMBER: 08470071 (England and Wales)
BALANCE SHEET
AT 30 SEPTEMBER 2014

	Notes	Unrestricted fund £
FIXED ASSETS		
Investments	6	40,002
CURRENT ASSETS		
Debtors	7	60,884
Cash at bank		<u>77,500</u>
		138,384
CREDITORS		
Amounts falling due within one year	8	<u>(1,315)</u>
NET CURRENT ASSETS		<u>137,069</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>177,071</u>
NET ASSETS		<u>177,071</u>
FUNDS	9	
Unrestricted funds		<u>177,071</u>
TOTAL FUNDS		<u>177,071</u>

The notes form part of these financial statements

CARE2SAVE CHARITABLE TRUST

**BALANCE SHEET - CONTINUED
AT 30 SEPTEMBER 2014**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 19 December 2014 and were signed on its behalf by:



R J G Bell – Chair of the Trustees

The notes form part of these financial statements

CARE2SAVE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 2 APRIL 2013 TO 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	£
Fundraising events	<u>124</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	£
Support costs	<u>8,587</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 September 2014.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 September 2014.

CARE2SAVE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 2 APRIL 2013 TO 30 SEPTEMBER 2014**

5. STAFF COSTS

	£
Wages and salaries	6,051
Social security costs	<u>483</u>
	<u><u>6,534</u></u>

The average monthly number of employees during the period was as follows:

Employees	<u><u>1</u></u>
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No employees received emoluments in excess of £60,000.

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Additions	<u>40,002</u>
 NET BOOK VALUE	
At 30 September 2014	<u><u>40,002</u></u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Care2Save Trading Limited

Nature of business: running projects to generate income for charitable purposes

Class of share:	%
Ordinary	holding 100

	30/9/14 £
Aggregate capital and reserves	(85,056)
(Loss)/profit for the period/year	<u><u>(125,058)</u></u>

CARE2SAVE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 2 APRIL 2013 TO 30 SEPTEMBER 2014**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed by group undertakings	60,034
Prepayments	<u>850</u>
	<u>60,884</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	63
Accruals and deferred income	<u>1,252</u>
	<u>1,315</u>

9. MOVEMENT IN FUNDS

	Net movement in funds £	At 30/9/14 £
Unrestricted funds		
General fund	177,071	177,071
	<u>177,071</u>	<u>177,071</u>
TOTAL FUNDS		
	<u>177,071</u>	<u>177,071</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	211,631	(34,560)	177,071
	<u>211,631</u>	<u>(34,560)</u>	<u>177,071</u>
TOTAL FUNDS			
	<u>211,631</u>	<u>(34,560)</u>	<u>177,071</u>

10. RELATED PARTY DISCLOSURES

During the period £6,217 of wages and £53,817 of purchases were recharged from Care2Save Charitable Trust to Care2Save Trading Limited.

Included in debtors is an amount of £60,634 owed from Care2Save Trading Limited, a company in which Care2Save Charitable Trust own 100% of the share capital.

During the period £210,000 of donations were received from St Luke's (Cheshire) Hospice which is a related entity by virtue of having a director who is part of the senior management team of Care2Save Charitable Trust.

CARE2SAVE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 2 APRIL 2013 TO 30 SEPTEMBER 2014**

11. ULTIMATE CONTROLLING PARTY

The directors consider there to be no ultimate controlling party.