

REGISTERED COMPANY NUMBER: 08470071 (England and Wales)
REGISTERED CHARITY NUMBER: 1151546

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 SEPTEMBER 2015
FOR
CARE2SAVE CHARITABLE TRUST**

WEDNESDAY



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COMPANIES HOUSE

Styles and Co Accountants Limited
Chartered Accountants
Heather House
473 Warrington Road
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CARE2SAVE CHARITABLE TRUST

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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CARE2SAVE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08470071 (England and Wales)

Registered Charity number

1151546

Registered office

Grosvenor House
Queensway
Winsford
Cheshire
CW7 1BH

Trustees

J F Bassett		- appointed 25.11.15
R J G Bell	Chairperson	
Miss J M Bessant		
M Hollingworth		- appointed 26.2.15
Mrs J M Horton		
R Robinson		
Mrs J H Timpson		
Mrs J A Davis		- appointed 22.3.16

Company Secretary

Mrs C A Smith

Independent examiner

Mr Ian Lloyd
Styles and Co Accountants Limited
Chartered Accountants
Heather House
473 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CARE2SAVE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees shall have power to appoint any person who is able and willing to do so to be a Trustee subject to any maximum under article 55 not being exceeded.

Induction and training of new trustees

Each trustee is given a copy of the Final Report on the Board Development Programme produced by Help the Hospices (now Hospice UK). New Trustees also meet individually with the Chairman and CEO.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are specifically restricted to the advancement of health in the fields of supportive, palliative and hospice care and the relief of those in need by reason of ill-health.

This is achieved by running projects to raise money to support the above object.

Significant activities

Care2Save invested in the creation of an industry standard shopping website. Each purchase through the website creates a commission. 80% of that commission is given to the charity of the shopper's choice. The remaining 20% is given to the Care2Save Charitable Trust.

Bentley by Blake is a campaign whereby the iconic pop artist Sir Peter Blake has designed a Bentley Continental GT V8 which will be auctioned by Bonham's in 2016. Both the car and the auction are being gifted to the Charitable Trust.

Bentley by Me is a campaign whereby an individual from any participating country in the world could win a Bentley Continental GT V8 designed to their own specification. Entrance to the competition is given to individuals making a donation to support hospice and palliative care via the website, this car is being donated by Bentley Motors free of charge to the Trust.

KissMay was launched in May 2015 and saw 73 hospices join together to raise awareness and money for hospices across the UK, such a joint activity has never happened before and it is anticipated through repeating this campaign on an annual basis it will in the future become a new income stream for hospices.

Public benefit

All of the commission raised through the shopping website stays in the charity sector. 20% goes to the Care2Save Charitable Trust to support hospices and palliative care in the UK and globally. 80% is distributed to the charities nominated by the shoppers, thus many charities benefit from the shopping website.

Both Bentley campaigns have been designed to generate income to support hospices and palliative care locally, nationally and internationally. A group of individuals with expertise in identifying where money should be invested to achieve the best outcomes, who are independent of the Trustee board, will look to maximise impact.

ACHIEVEMENT AND PERFORMANCE

CARE2SAVE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2015

ACHIEVEMENT AND PERFORMANCE

Key achievements during this second year include The KissMay Project and The Bentley Power on Ice Project, both raising funds for The Care2Save Charitable Trust. KissMay raised funds and awareness in May through a Facebook and mobile phone promotion, to be repeated in 2016. The Power On Ice competition was held in association with Bentley Motor Company and was the test phase of the global Project to be held in 2016. There was a launch to MPs at Portcullis House on 10th December 2014.

Reserves policy

Care2Save is designed as a grant-providing charity for palliative care. As such it is not anticipated to carry high reserves except prior to disbursement. The target will be to hold residual reserves up to the equivalent of 6 months operating costs.

FUTURE DEVELOPMENTS

The Bentley Project global competition will be run by Care2Save Charitable Trust and Bentley Motors during 2016 which will raise awareness. In 2016, The Bentley Motor Company will donate 2 Bentley Continental GTV8 motor cars. Association with the National Council for Palliative Care will also broaden, including presentations and meetings at the Houses of Parliament.

It is anticipated that following the Bentley campaigns the infrastructure created to support this global competition will be reused for further competitions of the same nature, and will also be repurposed to increase its reach and appeal in a campaign called First One Made.

The Trust will also be actively seeking additional donations from philanthropists and government agencies in order to support its objectives. We anticipate success in this area as the Care2Save Charitable Trust represents one of only a tiny number of organisations seeking to support palliative and end of life care in the world today, despite this being an issue for everyone on the planet.

Approved by order of the board of trustees on 23 MAY 2016 and signed on its behalf by:



R J G Bell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARE2SAVE CHARITABLE TRUST**

I report on the accounts for the year ended 30 September 2015 set out on pages six to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

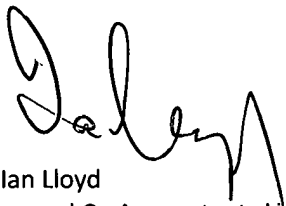
(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARE2SAVE CHARITABLE TRUST



Mr Ian Lloyd
Styles and Co Accountants Limited
Chartered Accountants
Heather House
473 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QU

Date:24/5/2016.....

CARE2SAVE CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

		Year Ended 30.9.15 Unrestricted fund £	Period 2.4.13 to 30.9.14 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		170,020	211,507
Activities for generating funds	2	12,182	124
Total incoming resources		182,202	211,631
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		4,336	-
Charitable activities			
Charitable activities		2,068	11,762
Management		5,093	18,632
Governance costs		3,313	4,166
Total resources expended		14,810	34,560
 NET INCOMING RESOURCES		167,392	177,071
 RECONCILIATION OF FUNDS			
Total funds brought forward		177,071	-
 TOTAL FUNDS CARRIED FORWARD		344,463	177,071

The notes form part of these financial statements

CARE2SAVE CHARITABLE TRUST

**BALANCE SHEET
AT 30 SEPTEMBER 2015**

			30.9.15	30.9.14
			Unrestricted	Total
	Notes	£	fund	funds
			£	£
FIXED ASSETS				
Investments	6		290,002	40,002
CURRENT ASSETS				
Debtors	7		34,971	60,884
Cash at bank			22,677	77,500
			57,648	138,384
CREDITORS				
Amounts falling due within one year	8		(3,187)	(1,315)
NET CURRENT ASSETS			54,461	137,069
TOTAL ASSETS LESS CURRENT LIABILITIES			344,463	177,071
NET ASSETS			344,463	177,071
FUNDS	9			
Unrestricted funds			344,463	177,071
TOTAL FUNDS			344,463	177,071

The notes form part of these financial statements

CARE2SAVE CHARITABLE TRUST

**BALANCE SHEET - CONTINUED
AT 30 SEPTEMBER 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 23/5/2016 and were signed on its behalf by:


.....
R J G Bell -Trustee

The notes form part of these financial statements

CARE2SAVE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Preparation of consolidated financial statements

The financial statements contain information about Care2Save Charitable Trust as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments in subsidiaries are included in the financial statements at their cost.

2. ACTIVITIES FOR GENERATING FUNDS

	Year Ended	Period
	30.9.15	2.4.13 to 30.9.14
	£	£
Fundraising events	<u>12,182</u>	<u>124</u>

CARE2SAVE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2015

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	Year Ended 30.9.15 £	Period 2.4.13 to 30.9.14 £
Independent examiner's fees	<u>1,440</u>	<u>1,500</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2015 nor for the period ended 30 September 2014 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2015 nor for the period ended 30 September 2014 .

5. STAFF COSTS

	Year Ended 30.9.15 £	Period 2.4.13 to 30.9.14 £
Wages and salaries	-	6,051
Social security costs	-	483
	<u>-</u>	<u>6,534</u>

The average monthly number of employees during the year was as follows:

	Year Ended 30.9.15	Period 2.4.13 to 30.9.14
Employees	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

CARE2SAVE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2015

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 October 2014	40,002
Additions	250,000
	<hr/>
At 30 September 2015	290,002
	<hr/>
NET BOOK VALUE	
At 30 September 2015	290,002
	<hr/>
At 30 September 2014	40,002
	<hr/>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Care2Save Trading Limited

:

Nature of business: Generating income for charitable purposes

	% holding
Class of share:	
Ordinary	100

	30.9.15 £	30.9.14 £
Aggregate capital and reserves	8,458	(84,962)
(Loss) for the year	(156,580)	(124,964)
	<hr/>	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.15 £	30.9.14 £
Amounts owed by group undertakings	34,971	60,034
Prepayments	-	850
	<hr/>	<hr/>
	34,971	60,884
	<hr/>	<hr/>

CARE2SAVE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.15	30.9.14
	£	£
Trade creditors	216	63
Social security and other taxes	1,021	-
Accruals and deferred income	1,950	1,252
	<u>3,187</u>	<u>1,315</u>

9. MOVEMENT IN FUNDS

	At 1.10.14	Net movement in funds	At 30.9.15
	£	£	£
Unrestricted funds			
General fund	177,071	167,392	344,463
	<u>177,071</u>	<u>167,392</u>	<u>344,463</u>
TOTAL FUNDS	<u>177,071</u>	<u>167,392</u>	<u>344,463</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	182,202	(14,810)	167,392
	<u>182,202</u>	<u>(14,810)</u>	<u>167,392</u>
TOTAL FUNDS	<u>182,202</u>	<u>(14,810)</u>	<u>167,392</u>

Unrestricted funds hold incoming resources for the general purpose of the charity, to be spent within its objects; the balance at the year end of £344,463 (2014: £177,071) represents the net assets of the fund.

CARE2SAVE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

10. RELATED PARTY DISCLOSURES

Care2Save Trading Limited

A wholly owned subsidiary.

During the year ended 30 September 2015 £nil (2014: £6,217) of wages and £145 (2014: £53,817) of purchases were recharged to Care2Save Trading Limited.

As at 30 September 2015 the amount owing from Care2Save Limited was £34,971 (2014: £60,034).

St Luke's (Cheshire) Hospice

A company which has mutual directors.

During the year ended 30 September 2015 donations of £170,000 (2014: £210,000) were received from St Luke's (Cheshire) Hospice.

As at 30 September 2015 there were no balances outstanding.

11. ULTIMATE CONTROLLING PARTY

The directors consider there to be no ultimate controlling party.

CARE2SAVE CHARITABLE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

	Year Ended 30.9.15 £	Period 2.4.13 to 30.9.14 £
INCOMING RESOURCES		
Voluntary income		
Donations	170,020	211,500
Subscriptions	-	7
	<hr/> 170,020	<hr/> 211,507
Activities for generating funds		
Fundraising events	12,182	124
	<hr/> 12,182	<hr/> 124
Total incoming resources	182,202	211,631
RESOURCES EXPENDED		
Costs of generating voluntary income		
Fundraising expenses	4,336	-
Charitable activities		
Wages	-	6,051
Social security	-	483
Insurance	1,636	47
Postage and stationery	-	396
Advertising	178	4,414
Sundries	254	371
	<hr/> 2,068	<hr/> 11,762
Governance costs		
Accountancy	3,313	2,708
Legal and professional fees	-	1,458
	<hr/> 3,313	<hr/> 4,166
Support costs		
Management		
Staff training	50	1,898
Computer & software	821	1,448
Carried forward	871	3,346

This page does not form part of the statutory financial statements

CARE2SAVE CHARITABLE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

	Year Ended 30.9.15 £	Period 2.4.13 to 30.9.14 £
Management		
Brought forward	871	3,346
Travelling	181	4,878
Legal and professional fees	3,348	10,045
	4,400	18,269
Finance		
Bank charges	693	363
Total resources expended	14,810	34,560
 Net income	 167,392	 177,071

This page does not form part of the statutory financial statements