

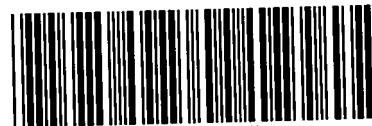
REGISTERED NUMBER: 08469920 (England and Wales)

MC Blades & Son Ltd

Abbreviated Unaudited Accounts

For The Period 2nd April 2013 to 31st March 2014

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For The Period 2nd April 2013 to 31st March 2014

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MC Blades & Son Ltd

Company Information
For The Period 2nd April 2013 to 31st March 2014

DIRECTORS:

M.D. Blades
Mrs C L Blades
M.J. Blades

REGISTERED OFFICE:

Beck Farm Bungalow
Sandhayes Lane
Bishop Norton
Market Rasen
Lincolnshire
LN8 2BA

REGISTERED NUMBER:

08469920 (England and Wales)

ACCOUNTANTS:

Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

Abbreviated Balance Sheet
31st March 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		30,310
CURRENT ASSETS			
Debtors		14,867	
CREDITORS			
Amounts falling due within one year	3	32,498	
NET CURRENT LIABILITIES			(17,631)
TOTAL ASSETS LESS CURRENT LIABILITIES			12,679
PROVISIONS FOR LIABILITIES			5,980
NET ASSETS			6,699
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			6,599
SHAREHOLDERS' FUNDS			6,699

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th May 2014 and were signed on its behalf by:



M.D. Blades - Director

Notes to the Abbreviated Accounts
For The Period 2nd April 2013 to 31st March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Revenue represents the fair value of the consideration received or receivable for the breeding and rearing of pigs, net of discounts and sales taxes. Revenue is recognised when it is probable that the economic benefits associated with a transaction will flow to the Company and the amount of revenue and associated costs can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Farm implements and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% straight line method

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	38,836
Disposals	(5,500)
	<hr/>
At 31st March 2014	33,336
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DEPRECIATION	
Charge for period	3,645
Eliminated on disposal	(619)
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At 31st March 2014	3,026
	<hr/>
NET BOOK VALUE	
At 31st March 2014	<u><u>30,310</u></u>

3. CREDITORS

Creditors include an amount of £9,750 for which security has been given.

Notes to the Abbreviated Accounts - continued
For The Period 2nd April 2013 to 31st March 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary A Shares	£1	<u>100</u>

100 Ordinary A Shares shares of £1 each were allotted and fully paid for cash at par during the period.