

REGISTERED NUMBER: 08468560 (England and Wales)

ANDROMEDA NETWORKS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

Hakim Fry
Chartered Accountants
69-71 East Street
Epsom
Surrey
KT17 1BP

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FOR THE YEAR ENDED 30 APRIL 2018**

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ANDROMEDA NETWORKS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTOR:	O F Farooqui
REGISTERED OFFICE:	96 Purley Park Road Purley Surrey CR8 2BT
REGISTERED NUMBER:	08468560 (England and Wales)
ACCOUNTANTS:	Hakim Fry Chartered Accountants 69-71 East Street Epsom Surrey KT17 1BP

**BALANCE SHEET
30 APRIL 2018**

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	5		698		-
CURRENT ASSETS					
Debtors	6	12,144		937	
Cash at bank		<u>45,836</u>		<u>35,018</u>	
		57,980		35,955	
CREDITORS					
Amounts falling due within one year	7	<u>25,519</u>		<u>18,948</u>	
NET CURRENT ASSETS			<u>32,461</u>		<u>17,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,159		17,007
PROVISIONS FOR LIABILITIES			<u>133</u>		-
NET ASSETS			<u>33,026</u>		<u>17,007</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>33,024</u>		<u>17,005</u>
SHAREHOLDERS' FUNDS			<u>33,026</u>		<u>17,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 November 2018 and were signed by:

O F Farooqui - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. **STATUTORY INFORMATION**

Andromeda Networks Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost and 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction cost and subsequently measured at amortised cost determined using the effective interest method.

Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	974
At 30 April 2018	<u>974</u>
DEPRECIATION	
Charge for year	276
At 30 April 2018	<u>276</u>
NET BOOK VALUE	
At 30 April 2018	<u><u>698</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Trade debtors	-	913
Other debtors	<u>12,144</u>	<u>24</u>
	<u><u>12,144</u></u>	<u><u>937</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Taxation and social security	24,222	18,514
Other creditors	<u>1,297</u>	<u>434</u>
	<u><u>25,519</u></u>	<u><u>18,948</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.