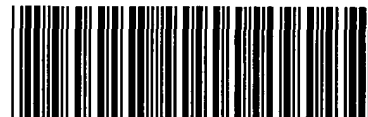

CROFTERS' RIGHTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FRIDAY



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29/01/2016

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COMPANIES HOUSE

CROFTERS' RIGHTS LIMITED
REGISTERED NUMBER: 08468067

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		117,624		149,365
CURRENT ASSETS					
Stocks		6,619		8,989	
Debtors		27,437		22,481	
Cash at bank and in hand		64,556		54,256	
		<u>98,612</u>		<u>85,726</u>	
CREDITORS: amounts falling due within one year		<u>(239,977)</u>		<u>(270,120)</u>	
NET CURRENT LIABILITIES			<u>(141,365)</u>		<u>(184,394)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(23,741)</u>		<u>(35,029)</u>
CREDITORS: amounts falling due after more than one year			<u>(3,323)</u>		<u>-</u>
NET LIABILITIES			<u>(27,064)</u>		<u>(35,029)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(27,164)</u>		<u>(35,129)</u>
SHAREHOLDERS' DEFICIT			<u>(27,064)</u>		<u>(35,029)</u>

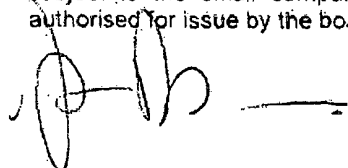
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

GROFTERS' RIGHTS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



J C Dalton
Director

28/1/16

The notes on pages 3 to 4 form part of these financial statements.

CROFTERS' RIGHTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The directors have considered the appropriateness of preparing the financial statements under the going concern basis having seen an upturn in business over the last few months.

In addition the company has the continued support from connected entities.

The financial statements have therefore been prepared as a going concern on the basis that the company is expected to continue in operational existence for the foreseeable future. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property	-	20% straight line
Office equipment	-	20% straight line

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

CROFTERS' RIGHTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	186,706
Additions	7,000
	<hr/>
At 31 March 2015	193,706
	<hr/>
Depreciation	
At 1 April 2014	37,341
Charge for the year	38,741
	<hr/>
At 31 March 2015	76,082
	<hr/>
Net book value	
At 31 March 2015	117,624
	<hr/>
At 31 March 2014	149,365
	<hr/>

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>