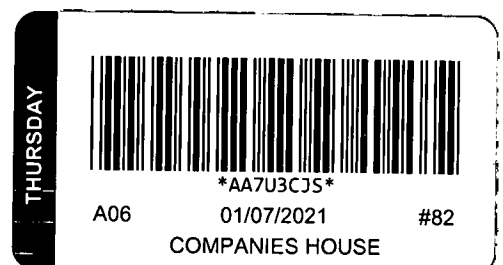


Registration number: 08467502

# 20 The Piazza Management Limited

Annual Report and Financial Statements  
for the Year Ended 31 December 2020



## **20 The Piazza Management Limited**

### **Directors' Report for the year ended 31 December 2020**

The Directors present their report and the financial statements of 20 The Piazza Management Limited (the "Company") for the year ended 31 December 2020.

#### **Incorporation**

The Company was incorporated and registered in England and Wales and domiciled in the United Kingdom, with Company number 08467502, on 2 April 2013 as a private company limited by shares. The registered office of the Company is Regal House, 14 James Street, London, United Kingdom, WC2E 8BU.

#### **Principal activities**

The Company did not have any trading activity during the year.

#### **Business review**

##### **Review of the business and future developments**

The Directors do not expect the Company's state of affairs to change in the foreseeable future.

#### **Directors of the Company**

The Directors, who held office during the year and up to the date of signing the financial statements, were as follows:

I D Hawksworth

S S Jobanputra

M V A McGrath

T G Attree

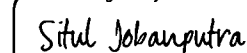
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#### **Auditors**

The Company is exempt under section 480 of the Companies Act 2006 from the provisions of part 16 of this Act relating to the audit of financial statements.

Approved by the Board on ...17 June 2021.... and signed on its behalf by:

DocuSigned by:



.....F2D80082D210461.....

S S Jobanputra

Director

17 June 2021 | 3:23 PM BST

Date:.....17 June.....2021

## 20 The Piazza Management Limited

### Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors - amounts owing from group undertakings	2	<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	3	<u>1</u>	<u>1</u>
Shareholders' funds		<u>1</u>	<u>1</u>

For the year ending 31 December 2020, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 3 to 4 form an integral part of these financial statements. These financial statements on page 2 to 4 have been approved by the Board on ....17 June 2021..... and signed on its behalf by:

DocuSigned by:

*Situl Jobanputra*

F2080082021D461.....

S S Jobanputra  
Director

17 June 2021 | 3:23 PM BST

Date:..17 June.....2021

## **20 The Piazza Management Limited**

### **Notes to the Financial Statements for the year ended 31 December 2020**

#### **1 Accounting policies**

##### **Basis of preparation**

These financial statements have been prepared under the historic cost convention as modified for the revaluation of property and in accordance with the Companies Act 2006 and United Kingdom Accounting Standards, in particular, Financial Reporting Standard 101 'Reduced Disclosure Framework' ("FRS 101").

##### **Summary of disclosure exemptions**

FRS 101 sets out a reduced disclosure framework that addresses the financial reporting requirements of and disclosure exemptions available in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of International Financial Reporting Standards ("IFRS") as adopted pursuant to Regulation (EC) No 1606/2002 as it applies in the European Union. Amendments are made to the requirements of IFRS where necessary so as to comply with the Companies Act 2006.

The Company, as a qualifying entity, is a member of a group where the parent of that group, being Capital & Counties Properties PLC, prepares publicly available consolidated financial statements that are intended to give a true and fair view and the Company is included in the consolidation. Details of where the 2020 Annual Report & Accounts of Capital & Counties Properties PLC can be obtained are disclosed in note 9.

The Directors of the Company have taken advantage of the following disclosure exemptions available under FRS 101:

- The requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134 to 136 of IAS 1 'Presentation of Financial Statements';
- The requirements of IAS 7 'Statement of Cash Flows';
- The requirements of paragraphs 30 and 31 of IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'; and
- The requirements in IAS 24 'Related Party Disclosures' to disclose related party transactions entered into between two or more members of a group.

##### **Going concern**

At the time of approving the financial statements the Directors have a reasonable expectation that the Company will have adequate resources to meet both ongoing and future commitments for at least 12 months from the date of signing these financial statements. Accordingly, the Directors consider it appropriate to adopt the going concern basis in preparing the financial statements.

##### **Changes in accounting policy**

No new accounting standards and interpretations that are effective for the year ended 31 December 2020 have had a material impact on the financial statements.

## 20 The Piazza Management Limited

### Notes to the Financial Statements for the year ended 31 December 2020

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The Directors believe there have been no key accounting estimates made in the preparation of these financial statements.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Amounts owed to and from group undertakings

Amounts owed to and from group undertakings are recognised at fair value and subsequently measured at amortised cost until settled. These balances are assessed annually for impairment in accordance with IFRS 9 'Financial Instruments' using the expected credit loss model. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the original impairment was recognised, the impairment reversal is recognised in the income statement on a basis consistent with the original charge.

#### 2 Trade and other debtors

	2020	2019
	£	£
Trade debtors	<u>1</u>	<u>1</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

#### 3 Called up share capital

##### Allotted, called up and fully paid shares

	2020		2019
	No.	£	No.
		£	
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>

#### 4 Parent and ultimate parent undertaking

The ultimate parent company and controlling party is Capital & Counties Properties PLC, a company incorporated and registered in England and Wales, copies of whose financial statements may be obtained from the Company Secretary, Regal House, 14 James Street, London, WC2E 8BU.

The Company's immediate parent is 20 The Piazza Limited, a company incorporated in England and Wales, copies of whose financial statements may also be obtained as above.