

# 1349 Limited

Unaudited Financial Statements

For the year ended 31 March 2023

For Filing with Registrar

Company Registration No. 08466193 (England and Wales)

# 1349 Limited

## Company Information

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<b>Directors</b>	P Gilheany A Powell-Smith
<b>Company number</b>	08466193
<b>Registered office</b>	The Loom Gowers Walk London E1 8PY
<b>Accountants</b>	Moore Kingston Smith LLP Charlotte Building 17 Gresse Street London W1T 1QL

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# 1349 Limited

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# 1349 Limited

## Profit and Loss Account

For the year ended 31 March 2023

	Notes	2023 £	2022 £
Administrative expenses		(800)	(800)
Interest receivable and similar income		23,542	23,542
<b>Profit before taxation</b>		<u>22,742</u>	<u>22,742</u>
Taxation		-	-
<b>Profit/(loss) and other total comprehensive income/(loss) for the financial year</b>		<u>22,742</u>	<u>22,742</u>
<b>Total comprehensive income for the year</b>		<u><u>22,742</u></u>	<u><u>22,742</u></u>

# 1349 Limited

## Balance Sheet

As at 31 March 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Investments	3		1,407,000		1,407,000
<b>Current assets</b>					
Debtors	4	33,766		34,829	
Cash at bank and in hand		2,569		2,212	
		<u>36,335</u>		<u>37,041</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(197,524)</u>		<u>(208,680)</u>	
<b>Net current liabilities</b>			(161,189)		(171,639)
<b>Net assets</b>			<u>1,245,811</u>		<u>1,235,361</u>
<b>Capital and reserves</b>					
Called up share capital	6	375,000		375,000	
Own shares		(128,432)		(139,682)	
Profit and loss reserves		<u>999,243</u>		<u>1,000,043</u>	
<b>Total equity</b>			<u>1,245,811</u>		<u>1,235,361</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 29 June 2023 and are signed on its behalf by:

P Gilheany  
Director

Company Registration No. 08466193

# 1349 Limited

## Statement of Changes in Equity

For the year ended 31 March 2023

	Share capital	Own shares	Profit and loss reserves	Total
Notes	£	£	£	£
<b>Balance at 1 April 2021</b>	375,000	(139,682)	1,000,843	1,236,161
<b>Year ended 31 March 2022:</b>				
Profit and total comprehensive income for the year	-	-	22,742	22,742
Dividends	-	-	(23,542)	(23,542)
<b>Balance at 31 March 2022</b>	375,000	(139,682)	1,000,043	1,235,361
<b>Year ended 31 March 2023:</b>				
Profit and total comprehensive income for the year	-	-	22,742	22,742
Dividends	-	-	(23,542)	(23,542)
Disposals of own shares	-	11,250	-	11,250
<b>Balance at 31 March 2023</b>	375,000	(128,432)	999,243	1,245,811

# 1349 Limited

## Notes to the Financial Statements

For the year ended 31 March 2023

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### 1 Accounting policies

#### Company information

1349 Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Loom, 14 Gowers Walk, London, E1 8PY.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.4 Financial instruments

The Company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

# 1349 Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 March 2023

### 1 Accounting policies

(Continued)

#### 1.6 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

#### 1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

#### 1.8 Employee benefit trust

In accordance with FRS 102 S28 - Employee Benefit Trusts and Other Intermediate Payment Arrangements, the company includes the assets and liabilities of that trust within its balance sheet. In the event of the winding up of the company, neither the shareholders nor the creditors of the company would be entitled to the assets of the employee benefit trust.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	-	-
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# 1349 Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 March 2023

### 3 Fixed asset investments

	2023 £	2022 £
Investments	1,407,000	1,407,000

The investment represents a 100% shareholding in Forster Lamond Limited.

#### Movements in fixed asset investments

	Investments other than loans £
<b>Cost or valuation</b>	
At 1 April 2022 & 31 March 2023	1,407,000
<b>Carrying amount</b>	
At 31 March 2023	1,407,000
At 31 March 2022	1,407,000

### 4 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	33,766	34,829

### 5 Creditors: amounts falling due within one year

	2023 £	2022 £
Amounts owed to group undertakings	196,454	207,620
Corporation tax	270	260
Other creditors	800	800
	197,524	208,680

### 6 Called up share capital

	2023 Number	2022 Number	2023 £	2022 £
<b>Ordinary share capital</b>				
<b>Issued and fully paid</b>				
Ordinary Shares of £1 each	375,000	375,000	375,000	375,000

# 1349 Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 March 2023

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### **7 Related party transactions**

The company has taken the exemption under Section 33 Related Party Disclosures paragraph 33.1A from disclosing transactions with other members of a wholly owned group.

### **8 Control**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.