

1349 Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 31 March 2020

Company Registration No. 08466193 (England and Wales)

1349 Limited

Company Information

Directors	P Gilheany A Powell-Smith
Company number	08466193
Registered office	The Loom Gowers Walk London E1 8PY
Accountants	Moore Kingston Smith LLP Charlotte Building 17 Gresse Street London W1T 1QL

1349 Limited

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Profit and Loss Account

For the year ended 31 March 2020

	Notes	2020 £	2019 £
Administrative expenses		(800)	(870)
Loss before taxation		(800)	(870)
Taxation		-	-
Profit/(loss) and other total comprehensive income/(loss) for the financial year		(800)	(870)
Total comprehensive income for the year		(800)	(870)

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Balance Sheet

As at 31 March 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	2		1,407,000		1,407,000
Current assets					
Debtors	3	35,108		27,913	
Cash at bank and in hand		2,212		2,212	
		<u>37,320</u>		<u>30,125</u>	
Creditors: amounts falling due within one year	4	<u>(207,359)</u>		<u>(188,739)</u>	
Net current liabilities			<u>(170,039)</u>		<u>(158,614)</u>
Total assets less current liabilities			<u>1,236,961</u>		<u>1,248,386</u>
Capital and reserves					
Called up share capital	5		375,000		375,000
Own shares			(139,682)		(129,057)
Profit and loss reserves			<u>1,001,643</u>		<u>1,002,443</u>
Total equity			<u>1,236,961</u>		<u>1,248,386</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 29 July 2020 and are signed on its behalf by:

P Gilheany
Director

Company Registration No. 08466193

1349 Limited

Statement of Changes in Equity

For the year ended 31 March 2020

	Share capital	Own shares	Profit and loss reserves	Total
	£	£	£	£
Balance at 1 April 2018	375,000	(123,357)	1,003,313	1,254,956
Year ended 31 March 2019:				
Loss and total comprehensive income for the year	-	-	(870)	(870)
Own shares acquired	-	(5,700)	-	(5,700)
Balance at 31 March 2019	375,000	(129,057)	1,002,443	1,248,386
Year ended 31 March 2020:				
Loss and total comprehensive income for the year	-	-	(800)	(800)
Own shares acquired	-	(10,625)	-	(10,625)
Balance at 31 March 2020	<u>375,000</u>	<u>(139,682)</u>	<u>1,001,643</u>	<u>1,236,961</u>

1349 Limited

Notes to the Financial Statements

For the year ended 31 March 2020

1 Accounting policies

Company information

1349 Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Loom, 14 Gowers Walk, London, E1 8PY.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.3 Financial instruments

The Company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.5 Fixed asset investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Employee benefit trust

In accordance with FRS 102 S28 - Employee Benefit Trusts and Other Intermediate Payment Arrangements, the company includes the assets and liabilities of that trust within its balance sheet. In the event of the winding up of the company, neither the shareholders nor the creditors of the company would be entitled to the assets of the employee benefit trust.

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Notes to the Financial Statements (Continued)

For the year ended 31 March 2020

2 Fixed asset investments

	2020 £	2019 £
Investments	1,407,000	1,407,000

The investment represents a 100% shareholding in Forster Lamond Limited.

Movements in fixed asset investments

	Investments other than loans £
Cost or valuation	
At 1 April 2019 & 31 March 2020	1,407,000
Carrying amount	
At 31 March 2020	1,407,000
At 31 March 2019	1,407,000

3 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	35,108	27,913

4 Creditors: amounts falling due within one year

	2020 £	2019 £
Amounts due to group undertakings	203,646	187,939
Corporation tax	2,913	-
Other creditors	800	800
	207,359	188,739

1349 Limited

Notes to the Financial Statements (Continued)

For the year ended 31 March 2020

5 Called up share capital

	2020 £	2019 £
Ordinary share capital		
Issued and fully paid		
375,000 Ordinary Shares of £1 each	375,000	375,000
	<u>375,000</u>	<u>375,000</u>
	<u><u>375,000</u></u>	<u><u>375,000</u></u>

6 Related party transactions

The company has taken the exemption under Section 33 Related Party Disclosures paragraph 33.1A from disclosing transactions with other members of a wholly owned group.

7 Control

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.