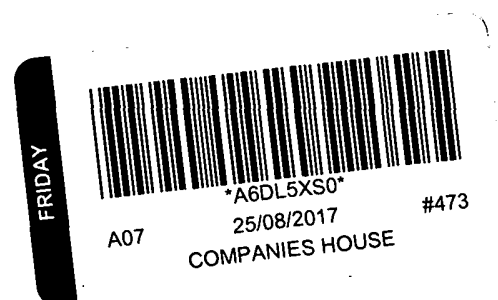


1349 Limited

Annual Report and Unaudited Financial Statements

For the year ended 31 March 2017

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1349 Limited

Company Information

Directors	J Forster P Gilheany A Powell-Smith
Company number	08466193
Registered office	49 Southwark Street London SE1 1RU
Accountants	Kingston Smith LLP Charlotte Building 17 Gresse Street London W1T 1QL

1349 Limited

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1349 Limited

Directors' Report

For the year ended 31 March 2017

The directors present their annual report and financial statements for the year ended 31 March 2017.

Principal activities

The principal activity is to act as the holding company of Forster Lamond Limited.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

J Forster
P Gilheany
A Powell-Smith

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

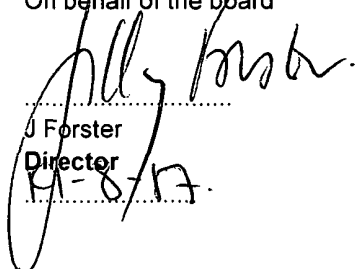
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



J Forster
Director
14-8-17

1349 Limited

Balance Sheet

As at 31 March 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	2	1,407,000		1,407,000	
Current assets					
Debtors	3	137,836		139,661	
Cash at bank and in hand		1,505		1,505	
		<u>139,341</u>		<u>141,166</u>	
Creditors: amounts falling due within one year	4	<u>(164,268)</u>		<u>(166,093)</u>	
Net current liabilities			(24,927)		(24,927)
Total assets less current liabilities		<u>1,382,073</u>		<u>1,382,073</u>	
Capital and reserves					
Called up share capital	5	375,000		375,000	
Profit and loss reserves		1,007,073		1,007,073	
Total equity		<u>1,382,073</u>		<u>1,382,073</u>	

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19.8.17 and are signed on its behalf by:

J Forster
Director

Company Registration No. 08466193

1349 Limited

Statement of Changes in Equity For the year ended 31 March 2017

	Notes	Share capital £	Profit and loss reserves £	Total £
Balance at 1 April 2015		375,000	1,007,101	1,382,101
Period ended 31 March 2016:				
Loss and total comprehensive income for the year		-	(28)	(28)
Balance at 31 March 2016		375,000	1,007,073	1,382,073
Period ended 31 March 2017:				
Loss and total comprehensive income for the year		-	-	-
Balance at 31 March 2017		375,000	1,007,073	1,382,073

1349 Limited

Notes to the Financial Statements

For the year ended 31 March 2017

1 Accounting policies

Company information

1349 Limited is a private company limited by shares incorporated in England and Wales. The registered office is 49 Southwark Street, London, SE1 1RU.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of 1349 Limited prepared in accordance with Section 1A of FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.3 Financial instruments

The Company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.5 Fixed asset investments

Fixed asset investments are stated at cost less provision for diminution in value.

1349 Limited

Notes to the Financial Statements (Continued)

For the year ended 31 March 2017

2 Fixed asset investments

	2017 £	2016 £
Investments	1,407,000	1,407,000

The investment represents a 100% shareholding in Forster Lamond Limited.

Movements in fixed asset investments

	Investments other than loans £
Cost or valuation	
At 1 April 2016 & 31 March 2017	1,407,000
Carrying amount	
At 31 March 2017	1,407,000
At 31 March 2016	1,407,000

3 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Amounts due from group undertakings	109,923	111,748
Other debtors	27,913	27,913
	137,836	139,661

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts due to group undertakings	114,268	-
Corporation tax	-	3,093
Other creditors	50,000	163,000
	164,268	166,093

1349 Limited

Notes to the Financial Statements (Continued)

For the year ended 31 March 2017

5 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
375,000 Ordinary Shares of £1 each	375,000	375,000
	<u> </u>	<u> </u>

6 Related party transactions

The company has taken the exemption under FRS102- Section 33 "Related Party Disclosures" paragraph 33.1A from disclosing transactions with other members of a wholly owned group.

At 31 March 2017 the company owed £50,000 (2016: £83,975) to J Forster, a director of the company.

7 Control

There is no ultimate controlling party.