

REGISTERED NUMBER: 08465685 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
BECHRIS LTD**

Michael Filiou Plc
Chartered Certified Accountants
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Salisbury House
81 High Street
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Hertfordshire
EN6 5AS

BECHRIS LTD (REGISTERED NUMBER: 08465685)

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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BECHRIS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR: Mr I F M Behare

REGISTERED OFFICE: c/o Michael Filiou Plc
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

REGISTERED NUMBER: 08465685 (England and Wales)

ACCOUNTANTS: Michael Filiou Plc
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STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2017

	Notes	2017 €	€	2016 €	€
FIXED ASSETS					
Tangible assets	3		170,000		300,000
Investments	4		112,650		<u>102,650</u>
			282,650		<u>402,650</u>
CURRENT ASSETS					
Debtors	5	12,481		12,481	
Investments	6	18,030		18,030	
Cash at bank		2,105		<u>2,381</u>	
		32,616		<u>32,892</u>	
CREDITORS					
Amounts falling due within one year	7	191,412		<u>276,155</u>	
NET CURRENT LIABILITIES			(158,796)		<u>(243,263)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			123,854		<u>159,387</u>
CAPITAL AND RESERVES					
Called up share capital	8		171,000		171,000
Retained earnings	9		(47,146)		<u>(11,613)</u>
SHAREHOLDERS' FUNDS			123,854		<u>159,387</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BECHRIS LTD (REGISTERED NUMBER: 08465685)

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2018 and were signed by:

Mr I F M Behare - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

Bechris Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - not provided

Investments in subsidiaries and associates

Investments in subsidiary and associate undertakings are recognised at cost.

Foreign currencies

Assets and liabilities in foreign currencies are translated into Euro at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into Euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **TANGIBLE FIXED ASSETS**

	Freehold property €
COST	
At 1 January 2017	300,000
Disposals	(130,000)
At 31 December 2017	170,000
NET BOOK VALUE	
At 31 December 2017	170,000
At 31 December 2016	300,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. FIXED ASSET INVESTMENTS

	2017	2016
	€	€
Shares in group undertakings	5,100	5,100
Participating interests	3,000	3,000
Loans to undertakings in which the company has a participating interest	104,550	94,550
	<u>112,650</u>	<u>102,650</u>

Additional information is as follows:

	Shares in group undertakings €	Interest in associate €	Totals €
COST			
At 1 January 2017			
and 31 December 2017	<u>5,100</u>	<u>3,000</u>	<u>8,100</u>
NET BOOK VALUE			
At 31 December 2017	<u>5,100</u>	<u>3,000</u>	<u>8,100</u>
At 31 December 2016	<u>5,100</u>	<u>3,000</u>	<u>8,100</u>

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

Cucina Undici SRL

Registered office: Italy

Nature of business: Restaurant

	% holding	31.12.17 €	31.12.16 €
Class of shares:			
Ordinary	20.00		
Aggregate capital and reserves		10,225	14,934
(Loss)/profit for the year		<u>(4,710)</u>	<u>80</u>

Target Constructions Innovations SRL

Registered office: Italy

Nature of business: Construction

	% holding	31.12.17 €	31.12.16 €
Class of shares:			
Ordinary	10.00		
Aggregate capital and reserves		22,862	11,458
Profit for the year		<u>11,403</u>	<u>1,459</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. FIXED ASSET INVESTMENTS - continued

BEFIN.MIV D.O.O.E.L SKOPJE

Registered office: Macedonia

Nature of business: Consultancy Service

Class of shares:	%
Ordinary	holding 100.00

The Company was set up on 05/05/2015 and had no activity during the year ended 31/12/2017.

	Loans to associates €
At 1 January 2017	94,550
New in year	10,000
At 31 December 2017	<u>104,550</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	€	€
Trade debtors	10,808	10,808
VAT	833	833
Prepayments	840	840
	<u>12,481</u>	<u>12,481</u>

6. CURRENT ASSET INVESTMENTS

	2017	2016
	€	€
Unlisted investments	<u>18,030</u>	<u>18,030</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	€	€
Trade creditors	22,000	22,000
Tax	(1,376)	(1,376)
Other creditors	2,800	2,800
Customer payments in advance	2,393	2,393
Shareholder's loan account	163,595	246,739
Accrued expenses	2,000	3,599
	<u>191,412</u>	<u>276,155</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		€	€
171,000	Ordinary	€1	<u>171,000</u>	<u>171,000</u>

9. **RESERVES**

	Retained earnings €
At 1 January 2017	(11,613)
Deficit for the year	<u>(35,533)</u>
At 31 December 2017	<u>(47,146)</u>

10. **RELATED PARTY DISCLOSURES**

Loan from shareholder

The amount due to the shareholder at the reporting date was €163,595 (2016 - €246,7396). The loan is interest-free, unsecured and it is repayable on demand.

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr Sami Behare.

The controlling party is Mr S Behare by virtue of the fact that he holds 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.