

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

BECHRIS LTD

Michael Filiou Ltd
Chartered Certified Accountants
www.michaelfiliou.com
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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BECHRIS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTOR: Mr Ivan Francesco Maurizio Behare

REGISTERED OFFICE: c/o Michael Filiou Ltd
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

REGISTERED NUMBER: 08465685 (England and Wales)

ACCOUNTANTS: Michael Filiou Ltd
Chartered Certified Accountants
www.michaelfiliou.com
Salisbury House
81 High Street
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ABRIDGED BALANCE SHEET
31 DECEMBER 2019

	Notes	2019 €	€	2018 €	€
FIXED ASSETS					
Investments	5		112,650		112,650
Investment property	6		170,000		170,000
			282,650		282,650
CURRENT ASSETS					
Investments		18,030		18,030	
Cash at bank		-		1,819	
		18,030		19,849	
CREDITORS					
Amounts falling due within one year		176,492		174,691	
NET CURRENT LIABILITIES			(158,462)		(154,842)
TOTAL ASSETS LESS CURRENT LIABILITIES			124,188		127,808
CAPITAL AND RESERVES					
Called up share capital	7		171,000		171,000
Retained earnings			(46,812)		(43,192)
SHAREHOLDERS' FUNDS			124,188		127,808

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 November 2020 and were signed by:

Mr Ivan Francesco Maurizio Behare - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Bechris Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Euro (€).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Going Concern

The accounts have been prepared on a going concern basis.

The director is aware of material uncertainties that cast doubt on the company's ability to continue as a going concern. As with most businesses, these material uncertainties are in relation to the ongoing Covid-19 virus outbreak which has had an impact on the operations, customers, suppliers and staff. The director has (where appropriate) utilised the grants and benefits available from the government and are taking all the steps they can to protect the future of the business.

The director has also prepared a cash flow forecast for the period to December 2021 and on this basis believe that the company has sufficient facilities to meet its liabilities as they fall due for the foreseeable future, and specifically for a period of not less than 12 months from the date of the signing of these financial statements. The director therefore considers the preparation of the financial statements on a going concern basis to be appropriate.

Investments in subsidiaries and associates

Investments in subsidiary and associate undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

3. ACCOUNTING POLICIES - continued**Foreign currencies**

Assets and liabilities in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	€
COST	
At 1 January 2019	
and 31 December 2019	<u>8,100</u>
NET BOOK VALUE	
At 31 December 2019	<u>8,100</u>
At 31 December 2018	<u>8,100</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Cucina Undici SRL

Registered office: Italy

Nature of business: Restaurant

	%		
	holding		
Class of shares:			
Ordinary	20.00		
		31.12.19	31.12.18
		€	€
Aggregate capital and reserves		8,000	3,104
Profit for the year		<u>4,895</u>	<u>3,313</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

5. FIXED ASSET INVESTMENTS - continued

Target Constructions Innovations SRL

Registered office: Italy

Nature of business: Construction

	%		
Class of shares:	holding		
Ordinary	10.00		
		31.12.19	31.12.18
		€	€
Aggregate capital and reserves		190,111	12,172
Profit/(loss) for the year		177,941	(10,691)

BEFIN.MIV D.O.O.E.L SKOPJE

Registered office: Macedonia

Nature of business: Consultancy Service

	%
Class of shares:	holding
Ordinary	100.00

The Company was set up on 05/05/2015 and had no activity during the year ended 31/12/2019.
Information on loans is as follows:

	Totals
	€
At 1 January 2019	
and 31 December 2019	104,550

The loan is to Cucina Undici SRL. It is interest free and repayable on demand.

6. INVESTMENT PROPERTY

FAIR VALUE

At 1 January 2019

and 31 December 2019

NET BOOK VALUE

At 31 December 2019

At 31 December 2018

Total
€

170,000**170,000****170,000**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 €	2018 €
171,000	Ordinary	€1	<u>171,000</u>	<u>171,000</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr Sami Behare.

The controlling party is Mr S Behare by virtue of the fact that he holds 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.