

**REGISTERED NUMBER: 08465685 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
BECHRIS LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**BECHRIS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**DIRECTOR:** Mr I F M Behare

**REGISTERED OFFICE:** c/o Michael Filiou Plc  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

**REGISTERED NUMBER:** 08465685 (England and Wales)

**ACCOUNTANTS:** Michael Filiou Plc  
Chartered Certified Accountants  
[www.michaelfiliou.com](http://www.michaelfiliou.com)  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2016**

	Notes	2016 €	€	2015 €	€
<b>FIXED ASSETS</b>					
Tangible assets	3		<b>300,000</b>		170,000
Investments	4		<b>102,650</b>		<u>101,900</u>
			<b>402,650</b>		<u>271,900</u>
<b>CURRENT ASSETS</b>					
Stocks	5	-		130,000	
Debtors	6	<b>12,481</b>		12,958	
Investments	7	<b>18,030</b>		18,030	
Cash at bank		<b>2,381</b>		<u>2,511</u>	
		<b>32,892</b>		163,499	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<b>276,155</b>		<u>274,715</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(243,263)</b>		<b>(111,216)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>159,387</b>		<b>160,684</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>171,000</b>		171,000
Retained earnings	10		<b>(11,613)</b>		<u>(10,316)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>159,387</b>		<b>160,684</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BECHRIS LTD (REGISTERED NUMBER: 08465685)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2016**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 September 2017 and were signed by:

Mr I F M Behare - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016

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1. **STATUTORY INFORMATION**

Bechris Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Eur (€) which is the functional currency of the company.

These financial statements for the year ended 31 December 2016 are the first financial statements of Bechris Ltd that comply with FRS102. The date of transition to FRS 102 is 1 April 2015.

The transition to FRS 102 has not resulted in any changes in accounting policies compared to those used previously.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Freehold property - not provided

**Investments in subsidiaries and associates**

Investments in subsidiary and associate undertakings are recognised at cost.

**Inventories**

Inventories are measured at the lower of cost and selling price less cost to complete and sell. Cost is calculated on a first in, first out basis and includes all costs of purchases, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into Euro at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into Euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**3. TANGIBLE FIXED ASSETS**

	<b>Freehold property €</b>
<b>COST</b>	
At 1 January 2016	<b>170,000</b>
Additions	<b>130,000</b>
At 31 December 2016	<b><u>300,000</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<b><u>300,000</u></b>
At 31 December 2015	<b><u>170,000</u></b>

**4. FIXED ASSET INVESTMENTS**

	<b>2016 €</b>	<b>2015 €</b>
Shares in group undertakings	<b>5,100</b>	5,100
Participating interests	<b>3,000</b>	2,000
Loans to undertakings in which the company has a participating interest	<b>94,550</b>	94,800
	<b><u>102,650</u></b>	<b><u>101,900</u></b>

Additional information is as follows:

	<b>Shares in group undertakings €</b>	<b>Interest in associate €</b>	<b>Totals €</b>
<b>COST</b>			
At 1 January 2016	<b>5,100</b>	<b>2,000</b>	<b>7,100</b>
Additions	<b>-</b>	<b>1,000</b>	<b>1,000</b>
At 31 December 2016	<b><u>5,100</u></b>	<b><u>3,000</u></b>	<b><u>8,100</u></b>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<b><u>5,100</u></b>	<b><u>3,000</u></b>	<b><u>8,100</u></b>
At 31 December 2015	<b><u>5,100</u></b>	<b><u>2,000</u></b>	<b><u>7,100</u></b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**4. FIXED ASSET INVESTMENTS - continued**

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

**Cucina Undici SRL**

Registered office: Italy

Nature of business: Restaurant

	%		
Class of shares:	holding		
Ordinary	20.00		
		<b>31.12.16</b>	31.12.15
		€	€
Aggregate capital and reserves		<b>14,934</b>	14,854
Profit for the year		<u><b>80</b></u>	<u>4,854</u>

**Target Constructions Innovations SRL**

Registered office: Italy

Nature of business: Construction

	%		
Class of shares:	holding		
Ordinary	10.00		
		<b>2016</b>	
		€	
Aggregate capital and reserves		<b>11,458</b>	
Profit for the year		<u><b>1,459</b></u>	

**BEFIN.MIV D.O.O.E.L SKOPJE**

Registered office: Macedonia

Nature of business: Consultancy Service

	%		
Class of shares:	holding		
Ordinary	100.00		

The Company was set up on 05/05/2015 and had no activity during the year ended 31/12/2016.

	<b>Loans to associates</b>
	€
At 1 January 2016	<b>94,800</b>
Repayment in year	<u><b>(250)</b></u>
At 31 December 2016	<u><b>94,550</b></u>

**5. STOCKS**

	<b>2016</b>	2015
	€	€
Stocks	<u><b>-</b></u>	<u>130,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	€	€
Trade debtors	10,808	8,770
VAT	833	3,612
Prepayments	840	576
	<u>12,481</u>	<u>12,958</u>

**7. CURRENT ASSET INVESTMENTS**

	2016	2015
	€	€
Unlisted investments	<u>18,030</u>	<u>18,030</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	€	€
Trade creditors	22,000	27,058
Tax	(1,376)	(2,802)
Other creditors	2,800	700
Customer payments in advance	2,393	2,393
Shareholder's loan account	246,739	244,066
Accrued expenses	3,599	3,300
	<u>276,155</u>	<u>274,715</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	€	€
171,000	Ordinary	€1	<u>171,000</u>	<u>171,000</u>

**10. RESERVES**

	Retained earnings €
At 1 January 2016	(10,316)
Deficit for the year	(1,297)
At 31 December 2016	<u>(11,613)</u>

**11. RELATED PARTY DISCLOSURES****Loan from shareholder**

The amount due to the shareholder at the reporting date was €246,739 (2015 - €244,066). The loan is interest-free, unsecured and it is repayable on demand.

**12. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr Sami Behare.

The controlling party is Mr S Behare by virtue of the fact that he holds 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.