

IMAMI LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

IMAMI LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

IMAMI LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Mr Kashif Akhtar
Company Number	08464463 (England and Wales)
Registered Office	8 Delamere Gardens Huddersfield HD2 2AW England
Accountants	Account2u Limited (trading as ARIS Accountancy) 44 SPRINGBANK ROAD HUDDERSFIELD HD2 1XX

IMAMI LTD
ACCOUNTANTS' REPORT

Accountants' report to the director of IMAMI LTD (the company)

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 March 2020.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 31 March 2020. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Account2u Limited (trading as ARIS Accountancy)

44 SPRINGBANK ROAD
HUDDERSFIELD
HD2 1XX

30 September 2020

IMAMI LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	1,012,950	1,102,950
Tangible assets	5	446,940	360,355
Investments	6	521,772	521,772
		<u>1,981,662</u>	<u>1,985,077</u>
Current assets			
Inventories	7	37,168	139,470
Debtors	8	733,379	531,294
Cash at bank and in hand		50,482	49,118
		<u>821,029</u>	<u>719,882</u>
Creditors: amounts falling due within one year	9	(660,239)	(1,417,474)
Net current assets/(liabilities)		<u>160,790</u>	<u>(697,592)</u>
Total assets less current liabilities		2,142,452	1,287,485
Creditors: amounts falling due after more than one year	10	(1,010,004)	-
Net assets		<u>1,132,448</u>	<u>1,287,485</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		1,132,446	1,287,483
Shareholders' funds		<u>1,132,448</u>	<u>1,287,485</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 9 October 2020 and were signed on its behalf by

Mr Kashif Akhtar
Director

Company Registration No. 08464463

IMAMI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

IMAMI LTD is a private company, limited by shares, registered in England and Wales, registration number 08464463. The registered office is 8 Delamere Gardens, Huddersfield, HD2 2AW, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	over 50 years
Plant & machinery	over 5 years
Motor vehicles	over 5 years
Fixtures & fittings	over 5 years
Computer equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair values unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue recognised.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

IMAMI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2019	1,225,500
Disposals	(90,000)
At 31 March 2020	1,135,500
Amortisation	
At 1 April 2019	122,550
At 31 March 2020	122,550
Net book value	
At 31 March 2020	1,012,950
At 31 March 2019	1,102,950

5 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£	£
Cost or valuation					
At 1 April 2019	-	257,209	251,467	-	508,676
Additions	90,000	(183)	103,227	22,198	215,242
At 31 March 2020	90,000	257,026	354,694	22,198	723,918
Depreciation					
At 1 April 2019	-	55,492	92,829	-	148,321
Charge for the year	1,800	51,478	70,939	4,440	128,657
At 31 March 2020	1,800	106,970	163,768	4,440	276,978
Net book value					
At 31 March 2020	88,200	150,056	190,926	17,758	446,940
At 31 March 2019	-	201,717	158,638	-	360,355

6 Investments

	Other investments
	£
Valuation at 1 April 2019	521,772
Valuation at 31 March 2020	521,772

7 Inventories

	2020	2019
	£	£
Finished goods	37,168	139,470
	37,168	139,470

IMAMI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

8 Debtors	2020	2019
	£	£
VAT	58,182	-
Trade debtors	641,508	358,797
Amounts due from group undertakings etc.	-	104,780
Accrued income and prepayments	2,650	-
Other debtors	31,039	67,717
	<u>733,379</u>	<u>531,294</u>

9 Creditors: amounts falling due within one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	8,893	825,000
Trade creditors	416,697	332,074
Amounts owed to group undertakings and other participating interests	-	133,777
Taxes and social security	-	(18,023)
Other creditors	50,584	144,646
Loans from directors	184,065	-
	<u>660,239</u>	<u>1,417,474</u>

10 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Amounts owed to group undertakings and other participating interests	1,010,004	-

11 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Mr Kashif Akhtar				
Capital introduced	-	-	161,818	(161,818)
	<u>-</u>	<u>-</u>	<u>161,818</u>	<u>(161,818)</u>

12 Average number of employees

During the year the average number of employees was 31 (2019: 26).

