

REGISTERED NUMBER: 08464225 (England and Wales)

SWIFTQUEST ASSOCIATES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2017

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FOR THE YEAR ENDED 31ST MARCH 2017

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SWIFTQUEST ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

| | |
|---------------------------|---|
| DIRECTORS: | R W Underwood Mrs L J Underwood |
| SECRETARY: | Mrs L J Underwood |
| REGISTERED OFFICE: | Andrew Hill Cottage Andrew Hill Lane Hedgerley Buckinghamshire SL2 3UL |
| REGISTERED NUMBER: | 08464225 (England and Wales) |
| ACCOUNTANT: | T.J.Hussey F.C.A. Andrew Hill Cottage Andrew Hill Lane Hedgerley Buckinghamshire SL2 3UL |
| BANKERS: | HSBC PO Box 260 46 The Broadway Ealing London W5 5JR |

BALANCE SHEET
31ST MARCH 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 3,493 | | 3,875 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 25,557 | | 30,652 | |
| Cash at bank | | <u>9,981</u> | | <u>13,140</u> | |
| | | 35,538 | | 43,792 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>37,046</u> | | <u>45,099</u> | |
| NET CURRENT LIABILITIES | | | <u>(1,508)</u> | | <u>(1,307)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,985</u> | | <u>2,568</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>1,983</u> | | <u>2,566</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,985</u> | | <u>2,568</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st December 2017 and were signed on its behalf by:

R W Underwood - Director

Mrs L J Underwood - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. STATUTORY INFORMATION

Swiftquest Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|-----------------------|----------------------------|
| COST | |
| At 1st April 2016 | 6,255 |
| Additions | 783 |
| At 31st March 2017 | <u>7,038</u> |
| DEPRECIATION | |
| At 1st April 2016 | 2,380 |
| Charge for year | 1,165 |
| At 31st March 2017 | <u>3,545</u> |
| NET BOOK VALUE | |
| At 31st March 2017 | <u>3,493</u> |
| At 31st March 2016 | <u>3,875</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | <u>25,557</u> | <u>30,652</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2017 | 2016 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 700 | 864 |
| Tax | 13,750 | 20,503 |
| Social security and other taxes | 62 | 182 |
| VAT | 9,333 | 9,610 |
| Other creditors | 13,173 | 13,823 |
| Directors' current accounts | 28 | 117 |
| | <u>37,046</u> | <u>45,099</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.