

Registered Number 08463201

ADAMS MARINE SERVICES LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	4,744	4,787
		<u>4,744</u>	<u>4,787</u>
Current assets			
Debtors		-	6,876
Cash at bank and in hand		340	215
		<u>340</u>	<u>7,091</u>
Creditors: amounts falling due within one year		<u>(4,945)</u>	<u>(9,160)</u>
Net current assets (liabilities)		<u>(4,605)</u>	<u>(2,069)</u>
Total assets less current liabilities		<u>139</u>	<u>2,718</u>
Total net assets (liabilities)		<u>139</u>	<u>2,718</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		137	2,716
Shareholders' funds		<u>139</u>	<u>2,718</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 November 2016

And signed on their behalf by:

G.Adams, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life, as follows:

Motor vehicles 25% reducing balance method

Office equipment 25% reducing balance method

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	4,995
Additions	1,204
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>6,199</u>
Depreciation	
At 1 April 2015	208
Charge for the year	1,247
On disposals	-
At 31 March 2016	<u>1,455</u>
Net book values	
At 31 March 2016	<u><u>4,744</u></u>
At 31 March 2015	<u><u>4,787</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each	1	1

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.