Company Registration No. 08462580 (England and Wales)

BIT CONSULTING LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

BIT CONSULTING LTD.
UNAUDITED ACCOUNTS
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BIT CONSULTING LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Mr. L A Barea
Company Number	08462580 (England and Wales)
Registered Office	103 Elspeth Road Battersea London SW11 1DP England
Accountants	Sage Accounting Ltd 19 Lomond Close Tamworth Staffordshire United Kingdom B79 8ET

BIT CONSULTING LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	-	1,889
Current assets			
Debtors	5	3,537	2,004
Cash at bank and in hand		1,531	30,578
		5,068	32,582
Creditors: amounts falling due within one year	6	(5,058)	(24,621)
Net current assets		10	7,961
Net assets		10	9,850
Capital and reserves			
Called up share capital	7	10	10
Profit and loss account		-	9,840
Shareholders' funds		10	9,850

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 14 May 2020.

Mr. L A Barea
Director

Company Registration No. 08462580

1 Statutory information

BIT Consulting Ltd. is a private company, limited by shares, registered in England and Wales, registration number 08462580. The registered office is 103 Elspeth Road, Battersea, London, SW11 1DP, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	3 years straight line

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2019	6,158
Disposals	(6,158)
At 31 March 2020	-
Depreciation	
At 1 April 2019	4,269
Charge for the year	1,166
On disposals	(5,435)
At 31 March 2020	-
Net book value	
At 31 March 2020	-
At 31 March 2019	1,889

5 Debtors

	2020	2019
	£	£
Accrued income and prepayments	-	2,000
Other debtors	3,537	4
	3,537	2,004

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxes and social security	5,058	23,652
Loans from directors	-	969
	5,058	24,621

7 Share capital

	2020	2019
	£	£
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10

8 Average number of employees

During the year the average number of employees was 1 (2019: 1).