

COMPANY REGISTRATION NUMBER: 08462306

Wholly Grape Limited

Filleted Unaudited Financial Statements

31 March 2022

Wholly Grape Limited

Financial Statements

Year ended 31 March 2022

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Wholly Grape Limited

Statement of Financial Position

31 March 2022

		2022	2021
	Note	£	£
Fixed assets			
Investments	5	228,717	273,049
Current assets			
Stocks		310,260	321,248
Cash at bank and in hand		19,918	16,271
		-----	-----
		330,178	337,519
Creditors: amounts falling due within one year	6	2,409	2,619
		-----	-----
Net current assets		327,769	334,900
		-----	-----
Total assets less current liabilities		556,486	607,949
		-----	-----
Net assets		556,486	607,949
		-----	-----
Capital and reserves			
Called up share capital		781	781
Share premium account		442,220	442,220
Capital redemption reserve		4,999	4,999
Profit and loss account		108,486	159,949
		-----	-----
Shareholders funds		556,486	607,949
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Wholly Grape Limited

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of directors and authorised for issue on 23 December 2022
, and are signed on behalf of the board by:

Mr A D Knight

Director

Company registration number: 08462306

Wholly Grape Limited

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared under the going concern basis which assumes the company will continue in existence for at least 12 months following the approval of the accounts.

Consolidation

The entity has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the entity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

For the fixed asset investments shown in other investments other than loans, as fair market value can be determined at the balance sheet date, these are measured at fair value with changes in fair value being recognised in the profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial liabilities and equity instruments are classified and accounted for according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Employee numbers

The average number of persons employed by the company during the year, including the director, amounted to 1 (2021: 1).

5. Investments

	Shares in group undertakings	Other investments other than loans	Total
	£	£	£
Cost			
At 1 April 2021	3	273,046	273,049
Revaluations	—	(44,332)	(44,332)
	----	-----	-----
At 31 March 2022	3	228,714	228,717
	----	-----	-----
Impairment			
At 1 April 2021 and 31 March 2022	—	—	—
	----	-----	-----
Carrying amount			
At 31 March 2022	3	228,714	228,717
	----	-----	-----
At 31 March 2021	3	273,046	273,049
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6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Social security and other taxes	159	369
Other creditors	2,250	2,250
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	2,409	2,619
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.