

COMPANY REGISTRATION NUMBER: 08462306

Wholly Grape Limited

Filleted Unaudited Financial Statements

31 March 2020

Wholly Grape Limited

Financial Statements

Year ended 31 March 2020

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Wholly Grape Limited

Statement of Financial Position

31 March 2020

		2020	2019
	Note	£	£
Fixed assets			
Investments	5	3	1
Current assets			
Stocks		347,700	364,572
Debtors	6	670	228
Cash at bank and in hand		86,575	76,344
		434,945	441,144
Creditors: amounts falling due within one year	7	2,342	5,000
Net current assets		432,603	436,144
Total assets less current liabilities		432,606	436,145
Net assets		432,606	436,145
Capital and reserves			
Called up share capital		781	781
Share premium account		442,220	442,220
Capital redemption reserve		4,999	4,999
Profit and loss account		(15,394)	(11,855)
Shareholders funds		432,606	436,145

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Wholly Grape Limited

Statement of Financial Position *(continued)*

31 March 2020

These financial statements were approved by the board of directors and authorised for issue on 13 November 2020
, and are signed on behalf of the board by:

Mr A D Knight

Director

Company registration number: 08462306

Wholly Grape Limited

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared under the going concern basis which assumes the company will continue in existence for at least 12 months following the approval of the accounts. There is a reasonable expectation that the company will be able to meet its liabilities as they fall due.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Short term debtors and creditors are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

4. Employee numbers

The average number of persons employed by the company during the year, including the director, amounted to 1 (2019: 1).

5. Investments

	Shares in group undertakings £
Cost	
At 1 April 2019	1
Additions	2

At 31 March 2020	3

Impairment	
At 1 April 2019 and 31 March 2020	—

Carrying amount	
At 31 March 2020	3

At 31 March 2019	1

6. Debtors

	2020	2019
	£	£
Other debtors	670	228
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7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	90	2,900
Other creditors	2,252	2,100
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	2,342	5,000
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.