

COMPANY REGISTRATION NUMBER: 08462306

**Wholly Grape Limited**  
**Filleted Unaudited Financial Statements**  
**31 March 2017**



**BURGESS HODGSON LLP**

Chartered Accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

**Wholly Grape Limited**  
**Financial Statements**  
**Year ended 31 March 2017**

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**Wholly Grape Limited**  
**Statement of Financial Position**  
**31 March 2017**

	Note	2017 £	£	2016 £
<b>Current assets</b>				
Stocks		395,755		429,377
Debtors	4	47		656
Cash at bank and in hand		48,875		18,191
		<u>444,677</u>		<u>448,224</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>1,250</u>		<u>1,250</u>
<b>Net current assets</b>			<b>443,427</b>	<b>446,974</b>
<b>Total assets less current liabilities</b>			<b>443,427</b>	<b>446,974</b>
<b>Net assets</b>			<b>443,427</b>	<b>446,974</b>
<b>Capital and reserves</b>				
Called up share capital			781	5,780
Share premium account			442,220	447,220
Capital redemption reserve			4,999	—
Profit and loss account			(4,573)	(6,026)
<b>Shareholders funds</b>			<b>443,427</b>	<b>446,974</b>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.  
The notes on pages 4 to 5 form part of these financial statements.

# Wholly Grape Limited

## Statement of Financial Position *(continued)*

**31 March 2017**

These financial statements were approved by the board of directors and authorised for issue on 11 December 2017, and are signed on behalf of the board by:



Mr A D Knight  
Director

Company registration number: 08462306

The notes on pages 4 to 5 form part of these financial statements.

**Wholly Grape Limited**  
**Statement of Changes in Equity**  
**Year ended 31 March 2017**

	Called up share capital £	Share premium account £	Capital redemption reserve £	Profit and loss account £	Total £
<b>At 1 April 2015</b>	5,780	447,220	–	(7,870)	445,130
Profit for the year	—	—	—	1,844	1,844
<b>Total comprehensive income for the year</b>	–	–	–	1,844	1,844
<b>At 31 March 2016</b>	5,780	447,220	–	(6,026)	<b>446,974</b>
Profit for the year	—	—	—	1,452	<b>1,452</b>
<b>Total comprehensive income for the year</b>	–	–	–	1,452	<b>1,452</b>
Cancellation of subscribed capital	(4,999)	–	4,999	(4,999)	<b>(4,999)</b>
Transfer by Special Resolution	–	(5,000)	–	5,000	–
<b>Total investments by and distributions to owners</b>	(4,999)	(5,000)	4,999	1	<b>(4,999)</b>
<b>At 31 March 2017</b>	<u>781</u>	<u>442,220</u>	<u>4,999</u>	<u>(4,573)</u>	<u><b>443,427</b></u>

The notes on pages 4 to 5 form part of these financial statements.

**Wholly Grape Limited**  
**Notes to the Financial Statements**  
**Year ended 31 March 2017**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN, England.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss.

# Wholly Grape Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

**4. Debtors**

	2017	2016
	£	£
Other debtors	<u>47</u>	<u>656</u>

**5. Creditors: amounts falling due within one year**

	2017	2016
	£	£
Other creditors	<u>1,250</u>	<u>1,250</u>

**6. Related party transactions**

The company was under the control of Mr M K Knight throughout the previous year.

In December 2016 the company repurchased 4,999 A Ordinary shares from Mr M K Knight for consideration of £4,999. After this transaction the company was under the control of Mr A D Knight.

**7. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.