PRINT OF RESOLUTION(S) FOR FILING

Company number: 08462175

THE COMPANIES ACT 2006 COMPANY LIMITED BY SHARES WRITTEN RESOLUTION

OF

PANTHER PARTNERS LIMITED ("Company")

Circulation date 14 August 2020

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 ("Act"), the directors of the Company ("Directors"), propose that the following resolutions are passed as an ordinary resolution and as a special resolution as the case may be ("Written Resolution"):

ORDINARY RESOLUTION

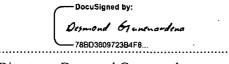
- 1 THAT
- 1.1 the Directors for the purposes of section 551 of the Act may exercise all the powers of the Company to:
 - 1.1.1 allot and issue up to and including an aggregate of:
 - (a) £1,000,000 of new Series B A3 loan notes in forms previously issued by the Company ("New Series B A3 Notes"); and
 - (b) £1,000,000 of new secured Series B PIK notes in the form currently held by Beechbrook (the "New Series B Beechbrook Notes").

SPECIAL RESOLUTION

2. THAT

2.1

2.2 in accordance with the articles of association of the Company ("Articles"), any rights of preemption provided for by the Articles in relation to the issue of new notes referred to in paragraph 1.1 above be waived.



Director - Desmond Gunewardena

Date: 17 August 2020

