

**Registered Number 08461567**

**LION CRAFT BREWERY LTD**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	31,902	26,454
		<u>31,902</u>	<u>26,454</u>
<b>Current assets</b>			
Stocks		13,231	17,045
Debtors		12,643	9,354
Cash at bank and in hand		8,339	14,632
		<u>34,213</u>	<u>41,031</u>
<b>Creditors: amounts falling due within one year</b>		<u>(7,632)</u>	<u>(6,713)</u>
<b>Net current assets (liabilities)</b>		<u>26,581</u>	<u>34,318</u>
<b>Total assets less current liabilities</b>		<u>58,483</u>	<u>60,772</u>
<b>Creditors: amounts falling due after more than one year</b>		(203,720)	(171,400)
<b>Total net assets (liabilities)</b>		<u>(145,237)</u>	<u>(110,628)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(145,337)	(110,728)
<b>Shareholders' funds</b>		<u>(145,237)</u>	<u>(110,628)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2016

And signed on their behalf by:

**Mrs A Howe, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write of the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant & Machinery - 15% reducing balance

Short Leasehold - 33% straight line

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Other accounting policies**

Hire Purchase and leasing

Rentals payable under operating leases are charged in the profit & loss account on a straight line basis over the lease term.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	42,015
Additions	16,019
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>58,034</u>
<b>Depreciation</b>	
At 1 April 2015	15,561
Charge for the year	10,571
On disposals	-
At 31 March 2016	<u>26,132</u>
<b>Net book values</b>	
At 31 March 2016	<u><u>31,902</u></u>

At 31 March 2015

26,454

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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