

Registered No: 8459718

Post Office Management Services Limited
Directors' Report and Unaudited Financial Statements
For the year ended 30 March 2014



Post Office Management Services Limited

Company information

DIRECTORS

C M Day

N L A Kennett

C Aujard

COMPANY SECRETARY

A Lyons

REGISTERED OFFICE

148 Old Street

London

EC1V 9HQ

Post Office Management Services Limited

Directors' Report

The Directors present their report and the financial statements of Post Office Management Services Limited (the 'Company') for the year ended 30 March 2014. The Company was incorporated on 25 March 2013.

The Company has taken the exemption under S414B of the Companies Act 2006 to not prepare a Strategic Report.

PRINCIPAL ACTIVITY, REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The Company is dormant and did not trade during the year. The Directors expect the Company to commence trading activities during the 2014/2015 financial year.

DIRECTORS

The Directors who held office during the year and who have subsequently been appointed are listed below:

C M Day (appointed 25 March 2013)

S E Crichton (appointed 25 March 2013, resigned 30 November 2013)

N L A Kennett (appointed 28 July 2014)

C Aujard (appointed 28 July 2014)

DIRECTORS' AND OFFICERS' LIABILITY INSURANCE

The immediate parent company, Post Office Limited, purchases insurance against Directors' and Officers' Liability as permitted by the Companies Act 2006 for the benefit of the directors and officers of its subsidiary undertakings.

Signed on behalf of the Board of Directors:



N L A Kennett

Director

15 December 2014

Post Office Management Services Limited

Balance Sheet

As at 30 March 2014

Company number 8459718

| | Note | At 30 March 2014 £ |
|---|------|-----------------------|
| CURRENT ASSETS | | |
| Debtors – amounts due from parent undertaking | 4 | <u>100</u> |
| | | 100 |
| NET CURRENT ASSETS | | <u>100</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital not paid | 5 | 100 |
| SHAREHOLDER'S SURPLUS | | <u>100</u> |

For the year ended 30 March 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors on 15 December 2014 and signed on its behalf by:



N L A Kennett

Director

The notes on pages 5 to 6 form part of these accounts

Post Office Management Services Limited

Notes to the accounts

1. ACCOUNTING POLICIES

These accounts have been prepared under the historical cost convention and in accordance with all applicable United Kingdom accounting standards.

2. PROFIT AND LOSS ACCOUNT

The Company did not trade during the year and therefore no profit and loss account has been prepared.

3. DIRECTORS REMUNERATION

The directors of the Company were employed and remunerated during the period by Post Office Limited in respect of their services to the group as a whole. The qualifying services provided to the Company by these directors were incidental compared to their main roles, therefore their remuneration amount relating to the Company was £nil for the year ended 30 March 2014.

No loans or transactions were outstanding with the directors of the Company at the end of the year which need to be disclosed in accordance with the requirements of section 412 and 413 of the Companies Act 2006.

There were no employees of the Company during the year to 30 March 2014.

4. DEBTORS

| | At 30 March 2014 £ |
|---|-----------------------|
| Owed by parent company – called up share capital not paid | 100 |

5. SHARE CAPITAL

| | At 30 March 2014 | |
|--|------------------|-----|
| | Shares | £ |
| Authorised: | | |
| Ordinary shares of £100 each | 1 | 100 |
| Allotted, called up and not paid: | | |
| Ordinary shares of £100 each | 1 | 100 |

Post Office Management Services Limited

Notes to the accounts

6. RELATED PARTY TRANSACTIONS

There were no related party transactions during the period.

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate parent undertaking as at 30 March 2014 was Post Office Limited, a Company registered in England and Wales. At 30 March 2014 the Directors regarded Postal Services Holding Company Limited as the ultimate parent company, a company registered in England and Wales. Of the group of which the Company was a member, Postal Services Holding Company Limited was the largest group to consolidate the results of the Company.