

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2021
FOR
BRYVAL CO LIMITED

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FOR THE YEAR ENDED 30 DECEMBER 2021

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BRYVAL CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 DECEMBER 2021

DIRECTOR: Mr N Velliades

REGISTERED OFFICE: 5 Market Yard Mews
194-204 Bermondsey Street
London
SE1 3TQ

REGISTERED NUMBER: 08457556 (England and Wales)

ACCOUNTANTS: EA
Chartered Accountants
869 High Road
London
N12 8QA

STATEMENT OF FINANCIAL POSITION**30 DECEMBER 2021**

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 909 | | 1,212 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 125,125 | | 146,769 | |
| Cash at bank | | <u>10,776</u> | | <u>20,026</u> | |
| | | 135,901 | | 166,795 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>22,934</u> | | <u>67,201</u> | |
| NET CURRENT ASSETS | | | <u>112,967</u> | | <u>99,594</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>113,876</u> | | <u>100,806</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 157,351 | | 157,351 |
| Retained earnings | | | <u>(43,475)</u> | | <u>(56,545)</u> |
| SHAREHOLDERS' FUNDS | | | <u>113,876</u> | | <u>100,806</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 April 2022 and were signed by:

Mr N Velliades - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2021

1. STATUTORY INFORMATION

Bryval Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the director is satisfied that the company will have adequate resources to meet its liabilities to third parties as they fall due.

TURNOVER

Turnover represents net invoiced sales of goods and services provided, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 DECEMBER 2021

4. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|---|----------------------------|
| COST | |
| At 31 December 2020 and 30 December 2021 | <u>4,244</u> |
| DEPRECIATION | |
| At 31 December 2020 | 3,032 |
| Charge for year | <u>303</u> |
| At 30 December 2021 | <u>3,335</u> |
| NET BOOK VALUE | |
| At 30 December 2021 | <u>909</u> |
| At 30 December 2020 | <u>1,212</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------|----------------|----------------|
| Trade debtors | 125,055 | 108,394 |
| Other debtors | <u>70</u> | <u>38,375</u> |
| | <u>125,125</u> | <u>146,769</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 7,233 | 49,839 |
| Taxation and social security | 11,601 | 5,220 |
| Other creditors | <u>4,100</u> | <u>12,142</u> |
| | <u>22,934</u> | <u>67,201</u> |

7. RELATED PARTY DISCLOSURES

Included in creditors, amount falling due within an year is an interest free amount of £2,049 (2020: £2,426) due to H Velliades, the director of company.

8. POST BALANCE SHEET EVENTS

In January 2021 Mr Nicolas Velliades became ultimate controlling party by virtue of his ownership of the entire issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.