

Registered number: 08457251

**MACFARLANE HULL LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 30 APRIL 2022**

RPG CROUCH CHAPMAN LLP  
Chartered Accountants  
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MONDAY



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23/01/2023  
COMPANIES HOUSE

**MACFARLANE HULL LIMITED**  
**REGISTERED NUMBER:08457251**

**BALANCE SHEET**  
**AS AT 30 APRIL 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	4	29,750	59,500
Tangible assets	5	1,056	1,189
		<u>30,806</u>	<u>60,689</u>
<b>Current assets</b>			
Debtors	6	20,685	55,282
Cash at bank and in hand		82,890	35,002
		<u>103,575</u>	<u>90,284</u>
Creditors: amounts falling due within one year	7	(36,642)	(26,858)
		<u>66,933</u>	<u>63,426</u>
<b>Net current assets</b>		<u>66,933</u>	<u>63,426</u>
<b>Total assets less current liabilities</b>		<u>97,739</u>	<u>124,115</u>
<b>Net assets</b>		<u>97,739</u>	<u>124,115</u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account		97,738	124,114
		<u>97,739</u>	<u>124,115</u>

**MACFARLANE HULL LIMITED**  
**REGISTERED NUMBER:08457251**

**BALANCE SHEET (CONTINUED)**  
**AS AT 30 APRIL 2022**

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

19/04/2023



**P A Keith**  
Director

The notes on pages 4 to 8 form part of these financial statements.

**MACFARLANE HULL LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 APRIL 2022**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
<b>At 1 May 2020</b>	1	148,048	148,049
<b>Comprehensive income for the year</b>			
Loss for the year	-	(23,934)	(23,934)
<b>Total comprehensive income for the year</b>	-	(23,934)	(23,934)
<b>At 1 May 2021</b>	1	124,114	124,115
<b>Comprehensive income for the year</b>			
Loss for the year	-	(26,376)	(26,376)
<b>Total comprehensive income for the year</b>	-	(26,376)	(26,376)
<b>At 30 April 2022</b>	1	97,738	97,739

The notes on pages 4 to 8 form part of these financial statements.

## MACFARLANE HULL LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

#### 1. General information

Macfarlane Hull Limited, company number 08457251, is a limited company incorporated in England and Wales. The registered office is 27-28 Eastcastle Street, London, W1W 8DH.

The principal activity of the Company continued to be that of bookkeeping.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

##### 2.4 Pensions

###### Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

## MACFARLANE HULL LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

#### 2. Accounting policies (continued)

##### 2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

##### 2.6 Intangible assets

###### Goodwill

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight-line basis to the Statement of comprehensive income over its useful economic life.

###### Other intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

##### 2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

## MACFARLANE HULL LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

#### 2. Accounting policies (continued)

##### 2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.10 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 5 (2021 - 11).

**MACFARLANE HULL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

4. Intangible assets

	Goodwill £
<u>Cost</u>	
At 1 May 2021	170,000
At 30 April 2022	<u>170,000</u>
<u>Amortisation</u>	
At 1 May 2021	110,500
Charge for the year on owned assets	<u>29,750</u>
At 30 April 2022	<u>140,250</u>
<u>Net book value</u>	
At 30 April 2022	<u>29,750</u>
At 30 April 2021	<u>59,500</u>

5. Tangible fixed assets

	Plant and machinery £
<u>Cost or valuation</u>	
At 1 May 2021	9,480
Additions	<u>1,167</u>
At 30 April 2022	<u>10,647</u>
<u>Depreciation</u>	
At 1 May 2021	8,291
Charge for the year on owned assets	<u>1,300</u>
At 30 April 2022	<u>9,591</u>
<u>Net book value</u>	
At 30 April 2022	<u>1,056</u>
At 30 April 2021	<u>1,189</u>

**MACFARLANE HULL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**6. Debtors**

	2022 £	2021 £
Trade debtors	16,698	10,219
Amounts owed by group undertakings	-	35,090
Prepayments and accrued income	3,987	4,649
Tax recoverable	-	5,324
	<u>20,685</u>	<u>55,282</u>

Amounts owed by group undertakings are interest free and repayable on demand.

**7. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	3,998	3,758
Amounts owed to group undertakings	5,498	-
Corporation tax	693	-
Other taxation and social security	13,828	21,059
Other creditors	11,125	457
Accruals and deferred income	1,500	1,584
	<u>36,642</u>	<u>26,858</u>

Amounts owed to group undertakings are interest free and repayable on demand.

**8. Share capital**

	2022 £	2021 £
<u>Allotted, called up and fully paid</u>		
1 (2021 - 1) Ordinary share of £1.00	<u>1</u>	<u>1</u>

**9. Commitments under operating leases**

At 30 April 2022 the Company had future minimum lease payments due under non-cancellable operating leases of £6,875 (2021: £14,375).