

REGISTERED NUMBER: 08456923 (England and Wales)

R G PEATE FUNERAL SERVICES LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		474,688		500,938
Tangible assets	3		18,945		11,085
			493,633		512,023
CURRENT ASSETS					
Stocks		7,743		7,591	
Debtors		105,850		67,353	
Cash at bank		109,554		87,806	
		223,147		162,750	
CREDITORS					
Amounts falling due within one year		523,303		577,943	
NET CURRENT LIABILITIES			(300,156)		(415,193)
TOTAL ASSETS LESS CURRENT LIABILITIES			193,477		96,830
PROVISIONS FOR LIABILITIES			2,004		20
NET ASSETS			191,473		96,810
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			191,373		96,710
SHAREHOLDERS' FUNDS			191,473		96,810

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 November 2015 and were signed on its behalf by:

Mr R G Peate - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>525,000</u>
AMORTISATION	
At 1 April 2014	24,062
Amortisation for year	<u>26,250</u>
At 31 March 2015	<u>50,312</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>474,688</u></u>
At 31 March 2014	<u><u>500,938</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	13,041
Additions	<u>9,523</u>
At 31 March 2015	<u>22,564</u>
DEPRECIATION	
At 1 April 2014	1,956
Charge for year	<u>1,663</u>
At 31 March 2015	<u>3,619</u>
NET BOOK VALUE	
At 31 March 2015	<u>18,945</u>
At 31 March 2014	<u>11,085</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

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