

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Soham Carpet and Soft Furnishings
Limited

Soham Carpet and Soft Furnishings
Limited (Registered number: 08456001)

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for the Year Ended 31 March 2015

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Soham Carpet and Soft Furnishings
Limited

Company Information
for the Year Ended 31 March 2015

DIRECTOR:

Mr R W Barnes

REGISTERED OFFICE:

130 West Fen Road
Ely
Cambridgeshire
CB6 3AD

REGISTERED NUMBER:

08456001 (England and Wales)

ACCOUNTANTS:

Tracy Newman
Chartered Accountant
7a Market Place
Ely
Cambridgeshire
CB7 4NP

Soham Carpet and Soft Furnishings
Limited (Registered number: 08456001)

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		1,239		1,791
CURRENT ASSETS					
Stocks		5,800		1,700	
Debtors		5,744		3,877	
Cash at bank		13,097		4,438	
		<u>24,641</u>		<u>10,015</u>	
CREDITORS					
Amounts falling due within one year		<u>23,810</u>		<u>10,855</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>831</u>		<u>(840)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,070		951
PROVISIONS FOR LIABILITIES			-		14
NET ASSETS			<u>2,070</u>		<u>937</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			2,069		936
SHAREHOLDERS' FUNDS			<u>2,070</u>		<u>937</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Soham Carpet and Soft Furnishings
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Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 November 2015 and were signed by:

Mr R W Barnes - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Office furniture	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks and work-in-progress

Stocks and work-in-progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	2,388
DEPRECIATION	
At 1 April 2014	597
Charge for year	552
At 31 March 2015	1,149
NET BOOK VALUE	
At 31 March 2015	1,239
At 31 March 2014	1,791

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Advance to Director

At 31 March 2014 the director, Mr RW Barnes, had an outstanding loan from the company of £656. During the year Mr RW Barnes was granted an additional loan of £5,000; the maximum drawn down in the year was £5,375. The loan was repaid in full on 30 September 2014. No interest was payable on the loan.

5. **ULTIMATE CONTROLLING PARTY**

During the two periods ended 31 March 2015, Mr RW Barnes, the director, controlled the company by virtue of a controlling interest of 100% of the issued ordinary share capital.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Soham Carpet and Soft Furnishings
Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Soham Carpet and Soft Furnishings Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Soham Carpet and Soft Furnishings Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Soham Carpet and Soft Furnishings Limited and state those matters that we have agreed to state to the director of Soham Carpet and Soft Furnishings Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Soham Carpet and Soft Furnishings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Soham Carpet and Soft Furnishings Limited. You consider that Soham Carpet and Soft Furnishings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Soham Carpet and Soft Furnishings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tracy Newman
Chartered Accountant
7a Market Place
Ely
Cambridgeshire
CB7 4NP

12 November 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.