

Abbreviated Unaudited Accounts

for the Period 21 March 2013 to 31 March 2014

for

Soham Carpet and Soft Furnishings Ltd

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for the Period 21 March 2013 to 31 March 2014

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Company Information

for the Period 21 March 2013 to 31 March 2014

**DIRECTOR:**

Mr R W Barnes

**REGISTERED OFFICE:**

130 West Fen Road  
Ely  
Cambridgeshire  
CB6 3AD

**REGISTERED NUMBER:**

08456001 (England and Wales)

**ACCOUNTANTS:**

Tracy Newman  
Chartered Accountant  
7a Market Place  
Ely  
Cambridgeshire  
CB7 4NP

Abbreviated Balance Sheet

31 March 2014

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		1,791
<b>CURRENT ASSETS</b>			
Stocks		1,700	
Debtors		3,877	
Cash at bank		4,438	
		<u>10,015</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>10,855</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(840)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			951
<b>PROVISIONS FOR LIABILITIES</b>			<u>14</u>
<b>NET ASSETS</b>			<u><u>937</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		1
Profit and loss account			<u>936</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>937</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2014 and were signed by:

Mr R W Barnes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Period 21 March 2013 to 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Office furniture	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks and work-in-progress**

Stocks and work-in-progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	2,388
At 31 March 2014	<u>2,388</u>
<b>DEPRECIATION</b>	
Charge for period	597
At 31 March 2014	<u>597</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>1,791</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

**Advance to Director**

During the period the director, Mr RW Barnes, was granted a loan to a maximum of £24,000; the maximum drawn down in the period was £23,537. No interest was payable on the loan.

The loan was partially repaid over the period with an outstanding balance of £656 owed to the company at 31 March 2014. The outstanding balance was repaid in full on 30 September 2014.

**5. ULTIMATE CONTROLLING PARTY**

During the period ended 31 March 2014, Mr RW Barnes, the director, controlled the company by virtue of a controlling interest of 100% of the issued ordinary share capital.

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Soham Carpet and Soft Furnishings Ltd

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Soham Carpet and Soft Furnishings Ltd for the period ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Soham Carpet and Soft Furnishings Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Soham Carpet and Soft Furnishings Ltd and state those matters that we have agreed to state to the director of Soham Carpet and Soft Furnishings Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Soham Carpet and Soft Furnishings Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Soham Carpet and Soft Furnishings Ltd. You consider that Soham Carpet and Soft Furnishings Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Soham Carpet and Soft Furnishings Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tracy Newman  
Chartered Accountant  
7a Market Place  
Ely  
Cambridgeshire  
CB7 4NP

19 December 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.