

Financial Statements for the Year Ended 31 March 2017

for

Carrs Tool Steels Holdings Limited

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COMPANIES HOUSE

Carrs Tool Steels Holdings Limited

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for the Year Ended 31 March 2017

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Carrs Tool Steels Holdings Limited

Company Information  
for the Year Ended 31 March 2017

**DIRECTORS:**

Mrs J Shields  
A Eastwood  
J Shields  
Mrs L Eastwood

**REGISTERED OFFICE:**

Steelbright Works  
Coneygree Road  
Tipton  
West Midlands  
DY4 8XQ

**REGISTERED NUMBER:**

08455004 (England and Wales)

**AUDITORS:**

Goodwins  
6 Parkside Court  
Greenhough Road  
Lichfield  
Staffordshire  
WS13 7AU

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	31.3.16 £
<b>CURRENT ASSETS</b>			
Debtors	3	1,861,455	1,861,455
Cash at bank		44	44
		<u>1,861,499</u>	<u>1,861,499</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	1,851,499	1,851,499
		<u>1,851,499</u>	<u>1,851,499</u>
<b>NET CURRENT ASSETS</b>		<u>10,000</u>	<u>10,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,000</u>	<u>10,000</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10,000	10,000
		<u>10,000</u>	<u>10,000</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>10,000</u>	<u>10,000</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 June 2017 and were signed on its behalf by:



Mrs J Shields - Director

## Carrs Tool Steels Holdings Limited

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 1. STATUTORY INFORMATION

Carrs Tool Steels Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Other debtors	1,861,455	1,861,455

#### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	1	1
Amounts owed to group undertakings	1,851,498	1,851,498
	1,851,499	1,851,499

#### 5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

  
Leigh Goodwin (Senior Statutory Auditor)  
for and on behalf of Goodwins

#### 6. ULTIMATE CONTROLLING PARTY

The controlling party is A Eastwood.