

COMPANY REGISTRATION NUMBER 08454740

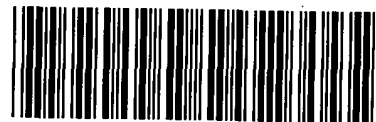
OLIVER PENNEY ENGINEERING LIMITED

AMENDED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2016

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COMPANIES HOUSE

MERCER LEWIN LTD

Chartered Accountants

41 Cornmarket Street

Oxford

OX1 3HA

OLIVER PENNEY ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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OLIVER PENNEY ENGINEERING LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2016**

	Note	2016		2015	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			195		292
CURRENT ASSETS					
Stocks		4,500		500	
Debtors		25,401		6,054	
Cash at bank and in hand		16,560		3,181	
		<u>46,461</u>		<u>9,735</u>	
CREDITORS: Amounts falling due within one year		<u>25,644</u>		<u>3,097</u>	
NET CURRENT ASSETS			<u>20,817</u>		<u>6,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,012</u>		<u>6,930</u>
CAPITAL AND RESERVES					
Called up equity share capital	3		200		200
Profit and loss account			20,812		6,730
SHAREHOLDERS' FUNDS			<u>21,012</u>		<u>6,930</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 13 January 2017.



OCJ Penney

Company Registration Number: 08454740

The notes on pages 2 to 3 form part of these abbreviated accounts.

OLIVER PENNEY ENGINEERING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2016****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts due for engineering services provided during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	Four years
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

OLIVER PENNEY ENGINEERING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2016****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1 April 2015 and 31 March 2016	<u>389</u>
DEPRECIATION	
At 1 April 2015	97
Charge for year	<u>97</u>
At 31 March 2016	<u>194</u>
NET BOOK VALUE	
At 31 March 2016	<u>195</u>
At 31 March 2015	<u>292</u>

3. SHARE CAPITAL**Authorised share capital:**

	2016 £	2015 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

OLIVER PENNEY ENGINEERING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF OLIVER PENNEY ENGINEERING LIMITED

YEAR ENDED 31 MARCH 2016

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

41 Cornmarket Street
Oxford
OX1 3HA

MERCER LEWIN LTD
Chartered Accountants

25 January 2017