

Unaudited Financial Statements
for the Year Ended 31 July 2021
for
Reviewo Limited

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for the Year Ended 31 July 2021**

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Reviewo Limited

**Company Information
for the Year Ended 31 July 2021**

DIRECTORS:

Mrs L A Stevens
C Stevens

REGISTERED OFFICE:

5 Stonemill Rise
Appley Bridge
Wigan
Lancashire
WN6 9BH

REGISTERED NUMBER:

08454141 (England and Wales)

ACCOUNTANTS:

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Balance Sheet
31 July 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>808,683</u>		<u>807,814</u>
			808,683		807,814
CURRENT ASSETS					
Debtors	6	87,611		14,244	
Cash at bank		<u>2,868</u>		<u>19,027</u>	
		90,479		33,271	
CREDITORS					
Amounts falling due within one year	7	<u>782,732</u>		<u>788,874</u>	
NET CURRENT LIABILITIES			<u>(692,253)</u>		<u>(755,603)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>116,430</u>		<u>52,211</u>
CAPITAL AND RESERVES					
Called up share capital			340		340
Share premium			99,880		99,880
Capital redemption reserve			60		60
Retained earnings			<u>16,150</u>		<u>(48,069)</u>
			<u>116,430</u>		<u>52,211</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2022 and were signed on its behalf by:

C Stevens - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2021**

1. STATUTORY INFORMATION

Reviewo Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The company's financial statements for the year ended 31 July 2021 have been prepared on a going concern basis as, after making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

4. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1 August 2020 and 31 July 2021	<u>32,590</u>
AMORTISATION	
At 1 August 2020 and 31 July 2021	<u>32,590</u>
NET BOOK VALUE	
At 31 July 2021	<u>-</u>
At 31 July 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 August 2020	803,616	5,247	808,863
Additions	-	2,399	2,399
At 31 July 2021	<u>803,616</u>	<u>7,646</u>	<u>811,262</u>
DEPRECIATION			
At 1 August 2020	-	1,049	1,049
Charge for year	-	1,530	1,530
At 31 July 2021	<u>-</u>	<u>2,579</u>	<u>2,579</u>
NET BOOK VALUE			
At 31 July 2021	<u>803,616</u>	<u>5,067</u>	<u>808,683</u>
At 31 July 2020	<u>803,616</u>	<u>4,198</u>	<u>807,814</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>87,611</u>	<u>14,244</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	14,661	15,000
Trade creditors	2,008	-
Taxation and social security	4,111	211
Other creditors	<u>761,952</u>	<u>773,663</u>
	<u>782,732</u>	<u>788,874</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

8. RELATED PARTY DISCLOSURES

As at 31 July 2021 a balance amounting to £15,847 (2020: £14,244) was due from a company in which the directors of this company are directors.

Included in other creditors is balance amounting to £685,930 (2020: £763,930) due to a company in which the directors of this company are directors.

Included within other creditors are amounts owing to directors totalling £2,799 (2020: £8,233). No interest is chargeable to the company on this balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.