

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

WIDDOP DE COURCY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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WIDDOP DE COURCY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTORS: N J Christie
I D Christie

SECRETARY:

REGISTERED OFFICE: Prospect Works
Allerton
Bradford
West Yorkshire
BD15 7AF

REGISTERED NUMBER: 08452092 (England and Wales)

ACCOUNTANTS: Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

BALANCE SHEET
30 SEPTEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	15,282	18,629
CURRENT ASSETS			
Stocks		108,038	105,000
Debtors	5	436,739	333,972
Cash at bank		<u>160,833</u>	<u>275,986</u>
		705,610	714,958
CREDITORS			
Amounts falling due within one year	6	<u>(160,809)</u>	<u>(281,707)</u>
NET CURRENT ASSETS		<u>544,801</u>	<u>433,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		560,083	451,880
PROVISIONS FOR LIABILITIES		<u>(1,371)</u>	<u>(1,671)</u>
NET ASSETS		<u>558,712</u>	<u>450,209</u>
CAPITAL AND RESERVES			
Called up share capital	7	1,502	1,502
Retained earnings		<u>557,210</u>	<u>448,707</u>
SHAREHOLDERS' FUNDS		<u>558,712</u>	<u>450,209</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
30 SEPTEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 January 2022 and were signed on its behalf by:

N J Christie - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

Widdop De Courcy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. ACCOUNTING POLICIES - continued**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2020 - 13) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2020	
and 30 September 2021	<u>62,779</u>
DEPRECIATION	
At 1 October 2020	44,150
Charge for year	<u>3,347</u>
At 30 September 2021	<u>47,497</u>
NET BOOK VALUE	
At 30 September 2021	<u>15,282</u>
At 30 September 2020	<u>18,629</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	343,332	263,932
Amounts owed by participating interests	84,943	67,702
Other debtors	8,464	2,338
	<u>436,739</u>	<u>333,972</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	35,095	125,776
Amounts owed to group undertakings	3,511	3,571
Taxation and social security	108,938	135,762
Other creditors	13,265	16,598
	<u>160,809</u>	<u>281,707</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
1,502	Ordinary	1	<u>1,502</u>	<u>1,502</u>

8. GUARANTEES AND OTHER FINANCIAL COMMITMENTS

The company has guaranteed a bank loan of £300,000 advanced to Bentham & Holroyd Limited, a company under the control of the directors.

The company has future operating lease commitments of £7,000 (2020: £7,000) in respect of the premises it occupies.

9. PARENT COMPANY

The company's parent company is Widdop De Courcy (Holdings) Limited, whose registered office and principal place of business is Prospect Works, Allerton, Bradford BD15 7AF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.