

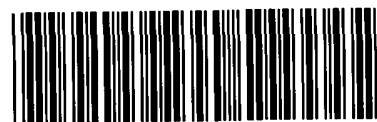
Registration number 08452092

**Widdop De Courcy Limited**

**Abbreviated accounts**

**for the year ended 30 September 2016**

TUESDAY



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COMPANIES HOUSE

# **Widdop De Courcy Limited**

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**Widdop De Courcy Limited**

**Abbreviated balance sheet  
as at 30 September 2016**

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		26,950		30,992
<b>Current assets</b>					
Stocks		104,882		96,088	
Debtors		356,662		511,972	
Cash at bank and in hand		160,110		63,796	
		<u>621,654</u>		<u>671,856</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(254,117)</u>		<u>(192,817)</u>	
<b>Net current assets</b>			<u>367,537</u>		<u>479,039</u>
<b>Total assets less current liabilities</b>			<u>394,487</u>		<u>510,031</u>
<b>Provisions for liabilities</b>			<u>(1,039)</u>		<u>(892)</u>
<b>Net assets</b>			<u><u>393,448</u></u>		<u><u>509,139</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		1,502		1,502
Profit and loss account			391,946		507,637
<b>Shareholders' funds</b>			<u><u>393,448</u></u>		<u><u>509,139</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Widdop De Courcy Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 September 2016**

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These financial statements were approved by the directors on 9 February 2017, and are signed by:

**A R Christie  
Director**



**I D Christie  
Director**



**Registration number 08452092**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Widdop De Courcy Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets                      -     15-25% reducing balance & 33% straight line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Widdop De Courcy Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2016**

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 October 2015	46,653
Additions	1,841
<b>At 30 September 2016</b>	<b><u>48,494</u></b>
<b>Depreciation</b>	
At 1 October 2015	15,661
Charge for year	5,883
At 30 September 2016	<b><u>21,544</u></b>
<b>Net book values</b>	
<b>At 30 September 2016</b>	<b><u>26,950</u></b>
At 30 September 2015	<u>30,992</u>

<b>3. Share capital</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Allotted, called up and fully paid</b>		
1,502 Ordinary shares of £1 each	<u><b>1,502</b></u>	<u><b>1,502</b></u>

**4. Transactions with directors**

**Advances to directors**

The following director had an interest-bearing loan during the year. The movement on this loan was as follows:

	<b>Interest rate</b>	<b>Opening Balance £</b>	<b>Amounts Advanced £</b>	<b>Interest Charged £</b>	<b>Amounts Repaid £</b>	<b>Closing Balance £</b>
I D Christie	3.00%	<u>106,894</u>	<u>12,841</u>	<u>1,360</u>	<u>121,095</u>	<u>-</u>

The company rented premises owned by the directors, Mr A R Christie and Mr I D Christie. Rent for the year ended 30 September 2016 was £10,200 (2015 : £10,200).