

Registration number 08451249

Compass Wellbeing CIC

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2015

McParland Williams Limited
Accountants and Tax Practitioners
13 Liverpool Road North
Maghull
Merseyside
L31 2HB

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15/12/2015

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COMPANIES HOUSE

Compass Wellbeing CIC
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Compass Wellbeing CIC
(Registration number: 08451249)
Abbreviated Balance Sheet at 31 March 2015

	Note	31 March 2015 £	31 March 2014 £
Fixed assets			
Tangible fixed assets		88 770	64 777
Current assets			
Stocks		9,197	27 720
Debtors	3	1 131,309	33 827
Cash at bank and in hand		371 604	746 691
		1,512 110	808 238
Creditors Amounts falling due within one year		(1,395 579)	(667 147)
Net current assets		116 531	141 091
Total assets less current liabilities		205,301	205 868
Creditors Amounts falling due after more than one year		(18,500)	(31 946)
Provisions for liabilities		(24 435)	(3 419)
Net assets		162 366	170 503
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		162 362	170 499
Shareholders' funds		162,366	170,503

Compass Wellbeing CIC
(Registration number: 08451249)
Abbreviated Balance Sheet at 31 March 2015

..... continued

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 11 November 2015 and signed on its behalf by


Ms Lucy Marks
Director


Mr Adam Mortuza
Director

Compass Wellbeing CIC

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

I Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line
Fixtures & fittings	15% straight line
Leasehold property improvements	Over the life of the lease

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Compass Wellbeing CIC

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	93,188	93,188
Additions	61,922	61,922
At 31 March 2015	<u>155,110</u>	<u>155,110</u>
Depreciation		
At 1 April 2014	28,411	28,411
Charge for the year	37,929	37,929
At 31 March 2015	<u>66,340</u>	<u>66,340</u>
Net book value		
At 31 March 2015	<u>88,770</u>	<u>88,770</u>
At 31 March 2014	<u>64,777</u>	<u>64,777</u>

3 Debtors

Debtors includes £14,400 (2014 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	31 March 2015		31 March 2014	
	No	£	No	£
Redeemable shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

Compass Wellbeing CIC

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... *continued*

5 Related party transactions

Directors' advances and credits

	Year ended 31 March 2015	Year ended 31 March 2015	19 March 2013 to 31 March 2014	19 March 2013 to 31 March 2014
	Advance/ Credit £	Repaid £	Advance/ Credit £	Repaid £
Mrs Maria Kirby				
Interest free loan	-	1	1	-
Mr Azom Mortuza				
Interest free loan	-	1	1	-
Ms Pauline O'Halloran				
Interest free loan	-	1	1	-
Ms Lucy Marks				
Interest free loan	-	1	1	-

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals

Company Name in
full

COMPASS WELLBEING CIC

Company Number

08451249

Year Ending

2014/15

31.03.15

is template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Compass Wellbeing has provided Psychological Therapies for the benefit of the local community in Tower Hamlets, using evidence based therapies. We delivered services through the following teams, who work collaboratively in order to deliver our social mission.

Improving Access to Psychological Therapies Team (IAPT)

This service is part of the national drive to increase access to evidence based psychological therapy services for common mental health problems. Our staff provide Cognitive Behavioural Therapy (CBT) interventions for mild to moderate mental health problems for adults aged 18 upward.

Practice based Psychology and Counselling Team

Primary Care Psychologists and Counsellors work in General Practice providing consultation to GP's regarding complex clients as well as assessment and treatment services for adults aged 18 upward who may need more specialist psychological therapies.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

COMPASS WELLBEING CIC

Company Number

08451249

Year Ending

2014/15

31.03.15

PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE

PART 1 GENERAL DESCRIPTION OF THE COMPANIES ACTIVITIES AND IMPACT

Children's Centre Adult Psychology Team

This service provides psychological therapy for pregnant women and their partners and for parents of children under 5 years. The service targets parents who are experiencing anxiety and depression through a combination of individual and group work.

Disability and Health Counselling Team

The Disability and Health Counselling team provide specialist counselling through talking and signing therapies for individuals, carers and families with acquired or congenital disabilities, sensory impairments or long term conditions.

We saw 4,680 new clients

Our clients have reported high levels of satisfaction as measured by the Patient Experience Questionnaire, with 80% of patients saying they felt they got the help they needed and over 90% saying they had confidence in their therapist and their skills and techniques.

We provide specialist advice, support and training to a range of healthcare professionals on the psychological management of their patients. This included supervision for Health Visitors, Family Nurse Partnership nurses, GPs and health advocates and interpreters. We were also involved in training and supervising clinicians from a range of backgrounds from across the country to deliver Dynamic Interpersonal Therapy.

By providing this expert support and training to other staff we extend the reach of what can be delivered to improve the wellbeing of the community we serve.

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Our stakeholders are our clients and the local community, referrers, commissioners from Tower Hamlets Clinical Commissioning Group and London Borough of Tower Hamlets, staff from health and social care and the voluntary sector

In our second year of operating we have consulted with our clients through use of the Patient Experience Questionnaire given at the end of therapy and a telephone questionnaire. Patients reported very high satisfaction with our service. However, 10% mentioned that they felt the wait was too long from the initial phone call they receive to treatment. We have discussed this with our commissioners and they have provided new monies to enable us to increase our capacity for appointments. We have also done some redesign work to enable us to do more group work to bring down waiting times.

We also carried out a survey with GPs. The results indicate that Tower Hamlets GP's rate the quality of the service very highly and that our model is a good fit for them. However they also wanted us to find a way to bring down waiting times.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

The aggregate amount of emoluments paid to or receivable by Directors in respect of the qualifying services was £344,641 00

There were no other transactions or arrangements in connection with the remuneration of Directors, or compensation for Director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

3/12/15

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

STEELS LANE HEALTH CENTRE	
384 – 398 COMMERCIAL ROAD	
LONDON E1 0LR	
Tel 0207 791 3704	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)