

REGISTERED NUMBER: 08450609 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

FOR

MALIKS EXPRESS LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2018

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MALIKS EXPRESS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

DIRECTOR: M Ahmed

SECRETARY: M M Ahmed

REGISTERED OFFICE: Wellington House
Aylesbury Road
Princes Risborough
Buckinghamshire
HP27 0JP

REGISTERED NUMBER: 08450609 (England and Wales)

ACCOUNTANTS: Partridges Accountancy Services Limited
Chartered Certified Accountants
Wellington House
Aylesbury Road
Princes Risborough
Buckinghamshire
HP27 0JP

BALANCE SHEET
28 FEBRUARY 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		35,711		35,787
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors	5	41,105		29,729	
Cash at bank and in hand		21,074		4,764	
		<u>66,179</u>		<u>38,493</u>	
CREDITORS					
Amounts falling due within one year	6	<u>76,439</u>		<u>59,777</u>	
NET CURRENT LIABILITIES			<u>(10,260)</u>		<u>(21,284)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,451		14,503
PROVISIONS FOR LIABILITIES			<u>1,566</u>		<u>1,297</u>
NET ASSETS			<u>23,885</u>		<u>13,206</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>23,785</u>		<u>13,106</u>
SHAREHOLDERS' FUNDS			<u>23,885</u>		<u>13,206</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
28 FEBRUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 23 November 2018 and were signed by:

M Ahmed - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

1. STATUTORY INFORMATION

Maliks Express Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at varying rates on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 March 2017	36,627	11,964	48,591
Additions	-	4,503	4,503
At 28 February 2018	<u>36,627</u>	<u>16,467</u>	<u>53,094</u>
DEPRECIATION			
At 1 March 2017	7,325	5,479	12,804
Charge for year	1,832	2,747	4,579
At 28 February 2018	<u>9,157</u>	<u>8,226</u>	<u>17,383</u>
NET BOOK VALUE			
At 28 February 2018	<u>27,470</u>	<u>8,241</u>	<u>35,711</u>
At 28 February 2017	<u>29,302</u>	<u>6,485</u>	<u>35,787</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Other debtors	<u>41,105</u>	<u>29,729</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Trade creditors	11,729	5,352
Taxation and social security	32,550	17,028
Other creditors	<u>32,160</u>	<u>37,397</u>
	<u>76,439</u>	<u>59,777</u>

7. CONTINGENT LIABILITIES

HSBC Bank PLC holds the following securities:

Maliks Express Limited has entered into a secured bank loan agreement with its bankers. The security given under the loan agreement with its bankers includes a fixed and floating charge over all the assets of Maliks Express Limited.

Unlimited Composite Company Guarantee given by High Street Cookham Limited, Beta UK Limited, Hillmart Limited, Maliks Express Limited and Maliks of Marlow Limited to secure all liabilities of each other. All the companies included in above are under the common control of the directors and shareholders of Maliks Express Limited.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed £12 (2017: £503) to Mr M Ahmed, the company director. The loan is repayable on demand and does not attract interest.

9. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed £7,147 to Beta UK Limited, a company in which Mr M Ahmed is the controlling shareholder. The loan is included in other creditors, is repayable on demand and does not attract interest.

At the balance sheet date the company owed £23,500 to Maliks of Marlow Limited, a company in which Mr M Ahmed is the controlling shareholder. The loan is included in other creditors, is repayable on demand and does not attract interest.

At the balance sheet date the company was owed £28,652 from Hillmart Limited, a company in which Mr M Ahmed is a shareholder. The loan is included in other debtors, is repayable on demand and does not attract interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.