

Registration number: 8450479

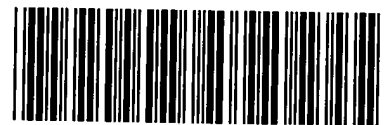
Gwynedd Car & Van Hire Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Lloyd Michael Accountants Limited
Accountants
Pretoria House
7 Station Road
Llanfairfechan
Conwy
LL33 0AL

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COMPANIES HOUSE

Gwynedd Car & Van Hire Limited

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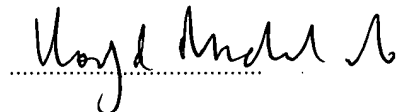
The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Gwynedd Car & Van Hire Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Gwynedd Car & Van Hire Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Gwynedd Car & Van Hire Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Gwynedd Car & Van Hire Limited. You consider that Gwynedd Car & Van Hire Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Gwynedd Car & Van Hire Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Lloyd Michael Accountants Limited
Accountants
Pretoria House
7 Station Road
Llanfairfechan
Conwy
LL33 0AL
Date: 16/10/16

Gwynedd Car & Van Hire Limited
(Registration number: 8450479)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>119,270</u>	<u>66,636</u>
Current assets			
Debtors		2	2
Creditors: Amounts falling due within one year		<u>(112,567)</u>	<u>(77,261)</u>
Net current liabilities		<u>(112,565)</u>	<u>(77,259)</u>
Total assets less current liabilities		6,705	(10,623)
Creditors: Amounts falling due after more than one year		<u>(58,284)</u>	-
Net liabilities		<u>(51,579)</u>	<u>(10,623)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(51,581)</u>	<u>(10,625)</u>
Shareholders' deficit		<u>(51,579)</u>	<u>(10,623)</u>


For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 7/10/16 and signed on its behalf by:



 Mr Huw Edwards
 Director

Gwynedd Car & Van Hire Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% on reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	111,135	111,135
Additions	92,390	92,390
At 31 March 2016	203,525	203,525
Depreciation		
At 1 April 2015	44,499	44,499
Charge for the year	39,756	39,756
At 31 March 2016	84,255	84,255
Net book value		
At 31 March 2016	119,270	119,270
At 31 March 2015	66,636	66,636

Gwynedd Car & Van Hire Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... *continued*

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>