

REGISTERED NUMBER: 08449994 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

FOR

GREEN MOTION LIMITED



GREEN MOTION LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2020

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GREEN MOTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020

DIRECTOR: Mr C R D Lowden

REGISTERED OFFICE: C/O Tollers Llp
Moorate House Ground Floor
201 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1JL

REGISTERED NUMBER: 08449994 (England and Wales)

ACCOUNTANTS: Brooks & Co
Chartered Accountants
9 Cheam Road
Ewell
Epsom
KT17 1SP

GREEN MOTION LIMITED (REGISTERED NUMBER: 08449994)

BALANCE SHEET
31ST MARCH 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	4	164,027	164,027
Tangible assets	5	<u>1,002,662</u>	<u>763,229</u>
		<u>1,166,689</u>	<u>927,256</u>
CURRENT ASSETS			
Stocks		7,015	5,773
Debtors	6	(1,944,213)	(1,325,160)
Cash at bank and in hand		<u>1,059,851</u>	<u>908,009</u>
		(877,347)	(411,378)
CREDITORS			
Amounts falling due within one year	7	<u>(428,757)</u>	<u>(256,079)</u>
NET CURRENT LIABILITIES		<u>(1,306,104)</u>	<u>(667,457)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(139,415)</u>	<u>259,799</u>
CAPITAL AND RESERVES			
Called up share capital		150	150
Retained earnings		<u>(139,565)</u>	<u>259,649</u>
		<u>(139,415)</u>	<u>259,799</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

GREEN MOTION LIMITED (REGISTERED NUMBER: 08449994)

BALANCE SHEET - continued
31ST MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24th March 2021 and were signed by:

A handwritten signature in black ink, appearing to be 'C R D Lowden', written in a cursive style.

Mr C R D Lowden - Director

The notes form part of these financial statements

GREEN MOTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

1. **STATUTORY INFORMATION**

Green Motion Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- depreciated to fair value annually
Fixtures & Fittings	- depreciated to fair value annually
Computer Equipment	- depreciated to fair value annually

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

GREEN MOTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2019 - 11).

4. **INTANGIBLE FIXED ASSETS**

	Patents and licences £
COST	
At 1st April 2019 and 31st March 2020	<u>231,002</u>
AMORTISATION	
At 1st April 2019 and 31st March 2020	<u>66,975</u>
NET BOOK VALUE	
At 31st March 2020	<u>164,027</u>
At 31st March 2019	<u>164,027</u>

GREEN MOTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures & Fittings £	Computer Equipment £	Totals £
COST					
At 1st April 2019	29,073	791,457	23,689	35,003	879,222
Additions	666	403,443	2,804	17,367	424,280
Disposals	-	-	(5,000)	(10,998)	(15,998)
At 31st March 2020	<u>29,739</u>	<u>1,194,900</u>	<u>21,493</u>	<u>41,372</u>	<u>1,287,504</u>
DEPRECIATION					
At 1st April 2019	8,987	81,994	9,504	15,508	115,993
Charge for year	6,613	158,182	4,481	6,322	175,598
Eliminated on disposal	-	-	(1,986)	(4,763)	(6,749)
At 31st March 2020	<u>15,600</u>	<u>240,176</u>	<u>11,999</u>	<u>17,067</u>	<u>284,842</u>
NET BOOK VALUE					
At 31st March 2020	<u>14,139</u>	<u>954,724</u>	<u>9,494</u>	<u>24,305</u>	<u>1,002,662</u>
At 31st March 2019	<u>20,086</u>	<u>709,463</u>	<u>14,185</u>	<u>19,495</u>	<u>763,229</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	(2,078,102)	(1,536,940)
Other debtors	<u>133,889</u>	<u>211,780</u>
	<u>(1,944,213)</u>	<u>(1,325,160)</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	14,310	-
Trade creditors	284,942	196,168
Taxation and social security	4,382	54,324
Other creditors	<u>125,123</u>	<u>5,587</u>
	<u>428,757</u>	<u>256,079</u>