

REGISTERED NUMBER: 08449718 (England and Wales)

TRINITY MEDICAL REPORTING LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

TRINITY MEDICAL REPORTING LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

A K Singhal
MRS (DR) H A Singhal

REGISTERED OFFICE:

29 Heol y Cwm
Morganstown
Cardiff
SOUTH GLAMORGAN
CF15 8FG

REGISTERED NUMBER:

08449718 (England and Wales)

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		21,600		22,950
Tangible assets	5		<u>1,282</u>		<u>1,318</u>
			22,882		24,268
CURRENT ASSETS					
Debtors	6	56,395		52,310	
Cash at bank and in hand		<u>30,169</u>		<u>38,637</u>	
		86,564		90,947	
CREDITORS					
Amounts falling due within one year	7	<u>18,752</u>		<u>35,785</u>	
NET CURRENT ASSETS			<u>67,812</u>		<u>55,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>90,694</u>		<u>79,430</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>90,692</u>		<u>79,428</u>
SHAREHOLDERS' FUNDS			<u>90,694</u>		<u>79,430</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

A K Singhal - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Trinity Medical Reporting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 March 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 April 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administration expenses.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the assets cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2016	
and 31 March 2017	<u>27,000</u>
AMORTISATION	
At 1 April 2016	4,050
Charge for year	<u>1,350</u>
At 31 March 2017	<u>5,400</u>
NET BOOK VALUE	
At 31 March 2017	<u>21,600</u>
At 31 March 2016	<u>22,950</u>

5. TANGIBLE FIXED ASSETS

	Computer
	equipment
	£
COST	
At 1 April 2016	2,901
Additions	<u>596</u>
At 31 March 2017	<u>3,497</u>
DEPRECIATION	
At 1 April 2016	1,583
Charge for year	<u>632</u>
At 31 March 2017	<u>2,215</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,282</u>
At 31 March 2016	<u>1,318</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	<u>56,395</u>	<u>52,310</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Tax	5,329	9,499
Directors' current accounts	11,534	25,862
Accrued expenses	1,889	424
	<u>18,752</u>	<u>35,785</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
2	ordinary	£2	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings £
At 1 April 2016	79,428
Profit for the year	21,264
Dividends	<u>(10,000)</u>
At 31 March 2017	<u>90,692</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year ended 31 March 2017, the directors maintained a interest free loan account with the company.
The movement in the loan account was as follows:

Mr Anil Kumar Singhal

	£	£	31.03.2017	31.03.2016
Balance b/f			12,932	4,560
Amount advanced			6,621	9,597
Amount withdrawn			-13,785	-1,225
Balance c/f			5,768	12,932

Maximum balance during the year ended 31 March 2017 was £5,768 (2016 £12,932).

Mrs (Dr) H A Singhal

	£	£	31.03.2017	31.03.2016
Balance b/f			12,930	4,558
Amount advanced			6,621	9,597
Amount withdrawn			-13,785	-1,225
Balance c/f			5,766	12,930

Maximum balance during the year ended 31 March 2017 was £5,766 (2016 £12,930).

11. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr A K Singhal and Mrs (Dr) D H A Singhal.

12. FIRST YEAR ADOPTION

Transitional relief

On transition to FRS 102, the Company has taken advantage of the following transitional relief:

- to measure fair value at date of transition to FRS 102 and use as deemed cost on an item of property, plant and equipment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.