

Registered number
08449712

TIMOTHY MATHER DESIGN/TM DESIGN LTD

Filleted Accounts

31 March 2023

TIMOTHY MATHER DESIGN/TM DESIGN LTD**Registered number:** 08449712**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
Current assets			
Debtors	3	8,721	-
Creditors: amounts falling due within one year	5	(58,446)	(41,787)
Net current liabilities		(49,725)	(41,787)
Net liabilities		(49,725)	(41,787)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(49,726)	(41,788)
Shareholder's funds		(49,725)	(41,787)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T Mather

Director

Approved by the board on 17 November 2023

TIMOTHY MATHER DESIGN/TM DESIGN LTD

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
3 Debtors	2023	2022
	£	£
Trade debtors	<u>8,721</u>	<u>-</u>
4 Taxation	2023	2022
	£	£
UK Corporation tax	-	-
	<u>-</u>	<u>-</u>
5 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	15,372	12,045

Corporation Tax	4,450	18,646
Director's loan account	35,891	8,722
VAT	(267)	1,374
Other creditors	3,000	1,000
	<u>58,446</u>	<u>41,787</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.