

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31st March 2016**  
**for**  
**DRUGLAB118 LTD**

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**for the Year Ended 31st March 2016**

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**DRUGLAB118 LTD**

**Company Information**  
**for the Year Ended 31st March 2016**

**DIRECTORS:**

Ms K C Bergman  
S I Grossman  
C Lyon

**REGISTERED OFFICE:**

43 Coniscliffe Road  
Darlington  
Co. Durham  
DL3 7EH

**REGISTERED NUMBER:**

08447515 (England and Wales)

**ACCOUNTANTS:**

Mitchell Gordon LLP  
43 Coniscliffe Road  
Darlington  
Co. Durham  
DL3 7EH

**Abbreviated Balance Sheet**  
**31st March 2016**

	Notes	31/3/16 £	31/3/15 £
<b>CURRENT ASSETS</b>			
Debtors		582	-
Cash at bank and in hand		<u>656</u>	<u>135</u>
		1,238	135
<b>CREDITORS</b>			
Amounts falling due within one year		<u>138,613</u>	<u>488</u>
<b>NET CURRENT LIABILITIES</b>		<u>(137,375)</u>	<u>(353)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(137,375)</u>	<u>(353)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	20
Profit and loss account		<u>(137,475)</u>	<u>(373)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(137,375)</u>	<u>(353)</u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31st March 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd December 2016 and were signed on its behalf by:

C Lyon - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st March 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared under the going concern basis of accounting. At the balance sheet date the company's liabilities exceeded its assets by £137,375. The Directors have confirmed that they will support the company as required. In addition the company commenced trading activities in the subsequent year and the Directors believe that this will take the balance sheet into a positive position.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Deferred tax**

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing difference. The company has not adopted a policy of discounting deferred tax assets and liabilities.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
100	Ordinary A	£1	<u>100</u>	<u>20</u>

80 Ordinary A shares of £1 were issued during the year for cash of £ 80 .

**Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Druglab118 Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Druglab118 Ltd for the year ended 31st March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Druglab118 Ltd, as a body, in accordance with the terms of our engagement letter dated 19th August 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Druglab118 Ltd and state those matters that we have agreed to state to the Board of Directors of Druglab118 Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Druglab118 Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Druglab118 Ltd. You consider that Druglab118 Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Druglab118 Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Gordon LLP  
43 Coniscliffe Road  
Darlington  
Co. Durham  
DL3 7EH

22nd December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.