

REGISTERED NUMBER: 08447413 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Bridgend Golf Limited

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DIRECTORS:

R D Lougher
H Lougher

REGISTERED OFFICE:

Golden Mile Drive
Waterton Cross
Bridgend
CF35 5AS

REGISTERED NUMBER:

08447413 (England and Wales)

ACCOUNTANTS:

Macey Owen Limited
5, Willow Walk
Cowbridge
Vale of Glamorgan
CF71 7EE

Abridged Balance Sheet
31 March 2019

	Notes	31/3/19 £	31/3/18 £
FIXED ASSETS			
Tangible assets	4	117,334	128,626
CURRENT ASSETS			
Stocks		7,500	7,500
Debtors		3,900	5,421
Cash in hand		336	351
		<u>11,736</u>	<u>13,272</u>
CREDITORS			
Amounts falling due within one year		<u>(105,157)</u>	<u>(112,604)</u>
NET CURRENT LIABILITIES		<u>(93,421)</u>	<u>(99,332)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,913	29,294
CREDITORS			
Amounts falling due after more than one year		<u>(59,696)</u>	<u>(74,274)</u>
NET LIABILITIES		<u>(35,783)</u>	<u>(44,980)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(35,785)</u>	<u>(44,982)</u>
SHAREHOLDERS' FUNDS		<u>(35,783)</u>	<u>(44,980)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2019 and were signed on its behalf by:

R D Lougher - Director

1. STATUTORY INFORMATION

Bridgend Golf Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis on the understanding that the directors and shareholders will continue to financially support the company for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2018 - 11) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2018	
and 31 March 2019	<u>177,345</u>
DEPRECIATION	
At 1 April 2018	48,719
Charge for year	<u>11,292</u>
At 31 March 2019	<u>60,011</u>
NET BOOK VALUE	
At 31 March 2019	<u>117,334</u>
At 31 March 2018	<u>128,626</u>

Included in Fixed Assets are assets which are under HP agreements. The Net Book Value of these items are £30,992 (2018:£34,667). Depreciation charged totalled £5,821 (2018:£5,821)

5. SECURED DEBTS

The following secured debts are included within creditors:

	31/3/19 £	31/3/18 £
Bank overdrafts	26,064	29,862
Hire purchase contracts	<u>16,898</u>	<u>27,669</u>
	<u>42,962</u>	<u>57,531</u>

Barclays Bank Plc have a fixed and floating charge covering all the assets of the company.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, the company paid rent to both directors totalling £16,660 (2018:£21,600). The company was indebted to the shareholders for £54,343 (2018: £59,421).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.