

REGISTERED NUMBER: 08446736 (England and Wales)

**Financial Statements**  
**for the Year Ended 31 March 2018**  
**for**  
**JOHN NASON LIMITED**

Kemp Carr Brown & Co.  
Chartered Certified Accountants  
Appletree Office  
Frith Road  
Aldington  
Ashford  
Kent  
TN25 7HJ

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**FOR THE YEAR ENDED 31 MARCH 2018**

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**JOHN NASON LIMITED**  
**Company Information**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:**

J P Nason  
J F Nason

**REGISTERED OFFICE:**

55 East Street  
Faversham  
Kent  
ME13 8AF

**REGISTERED NUMBER:**

08446736 (England and Wales)

**ACCOUNTANTS:**

Kemp Carr Brown & Co.  
Chartered Certified Accountants  
Appletree Office  
Frith Road  
Aldington  
Ashford  
Kent  
TN25 7HJ

**Balance Sheet**  
**31 MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		16,007		13,561
<b>CURRENT ASSETS</b>					
Stocks		15,000		15,000	
Debtors	5	47,058		124,317	
Cash at bank		<u>15,877</u>		<u>9,633</u>	
		77,935		148,950	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>55,878</u>		<u>87,416</u>	
<b>NET CURRENT ASSETS</b>			<u>22,057</u>		<u>61,534</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			38,064		75,095
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,471</u>		<u>2,069</u>
<b>NET ASSETS</b>			<u>35,593</u>		<u>73,026</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>35,493</u>		<u>72,926</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>35,593</u>		<u>73,026</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**JOHN NASON LIMITED (REGISTERED NUMBER: 08446736)**

**Balance Sheet - continued**  
**31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2018 and were signed on its behalf by:

J P Nason - Director

J F Nason - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

John Nason Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2017	15,000	1,230	15,495	1,800	33,525
Additions	-	-	7,650	-	7,650
At 31 March 2018	<u>15,000</u>	<u>1,230</u>	<u>23,145</u>	<u>1,800</u>	<u>41,175</u>
<b>DEPRECIATION</b>					
At 1 April 2017	8,670	539	9,294	1,461	19,964
Charge for year	1,266	138	3,462	338	5,204
At 31 March 2018	<u>9,936</u>	<u>677</u>	<u>12,756</u>	<u>1,799</u>	<u>25,168</u>
<b>NET BOOK VALUE</b>					
At 31 March 2018	<u>5,064</u>	<u>553</u>	<u>10,389</u>	<u>1</u>	<u>16,007</u>
At 31 March 2017	<u>6,330</u>	<u>691</u>	<u>6,201</u>	<u>339</u>	<u>13,561</u>

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.18	31.3.17
		£	£
	Trade debtors	29,331	92,331
	Tax	15,927	30,238
	Prepayments	1,800	1,748
		<u>47,058</u>	<u>124,317</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.18	31.3.17
		£	£
	Trade creditors	31,608	38,137
	Tax	15,839	25,021
	Social security and other taxes	1,228	3,090
	VAT	3,484	13,683
	Directors' loan accounts	2,519	6,285
	Accrued expenses	1,200	1,200
		<u>55,878</u>	<u>87,416</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.