

Registered Number 08443981

Kesteven Decorating Services Ltd

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		30,028	35,321
		<u>30,028</u>	<u>35,321</u>
Current assets			
Stocks		42,693	23,997
Debtors		41,416	43,470
Cash at bank and in hand		18,739	14,358
Total current assets		<u>102,848</u>	<u>81,825</u>
Creditors: amounts falling due within one year		(121,264)	(98,365)
Net current assets (liabilities)		(18,416)	(16,540)
Total assets less current liabilities		<u>11,612</u>	<u>18,781</u>
Total net assets (liabilities)		<u>11,612</u>	<u>18,781</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		11,512	18,681

Shareholders funds

11,612

18,781

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 November 2016

And signed on their behalf by:

Mr N King, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over

their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Fixtures & Fittings	0% Method for Fixtures & fittings
Motor Vehicles	0% Method for Motor vehicles
Equipment	0% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	47,040	47,040
Additions	11,143	11,143
Disposals	(9,138)	(9,138)
At 31 March 2016	<u>49,045</u>	<u>49,045</u>
Depreciation		
At 01 April 2015	11,719	11,719
Charge for year	8,807	8,807
On disposals	(1,509)	(1,509)
At 31 March 2016	<u>19,017</u>	<u>19,017</u>
Net Book Value		
At 31 March 2016	30,028	30,028
At 31 March 2015	<u>35,321</u>	<u>35,321</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
50 Ordinary A shares of £1 each	50	50

50 Ordinary B shares of £1 each	50	50
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Allotted, called up and fully paid:

50 Ordinary A shares of £1 each	50	50
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50 Ordinary B shares of £1 each	50	50
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