REGISTERED NUMBER: 08443976 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2016

for

Locksley Distilling Company Limited

Contents of the Financial Statements
for the Year Ended 30 June 2016

Locksley Distilling Company Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:	J Cherry D Watson
REGISTERED OFFICE:	Unit 20C, 1 Portland Works Randall Street Sheffield South Yorkshire S2 4SJ
REGISTERED NUMBER:	08443976 (England and Wales)
ACCOUNTANTS:	Susan Cottrill & Co Redlands Business Centre 3/5 Tapton House Road Broomhill Sheffield South Yorkshire S10 5BY

Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	4		8,615		10,661
CURRENT ASSETS					
Stocks		26,523		20,574	
Debtors	5	29,101		29,633	
Cash at bank		7,867		1,838	
		63,491		52,045	
CREDITORS					
Amounts falling due within one year	6	26,864		15,956	
NET CURRENT ASSETS			36,627		36,089
TOTAL ASSETS LESS CURRENT LIABILITIES			45,242		46,750
CREDITORS					
Amounts falling due after more than one year	7		6,832		9,648
NET ASSETS			38,410		37,102
CAPITAL AND RESERVES					
Called up share capital			85,612		85,612
Retained earnings			(47,202)		(48,510)
SHAREHOLDERS' FUNDS			38,410		37,102

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 January 2017 and were signed on its behalf by:

J Cherry - Director

1. **STATUTORY INFORMATION**

Locksley Distilling Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2015	696	8,750	2,312	11,758
Additions	1,448	-	-	1,448
At 30 June 2016	2,144	8,750	2,312	13,206
DEPRECIATION				
At 1 July 2015	87	182	828	1,097
Charge for year	536	2,188	770	3,494
At 30 June 2016	623	2,370	1,598	4,591
NET BOOK VALUE				
At 30 June 2016	1,521	6,380	714	8,615
At 30 June 2015	609	8,568	1,484	10,661

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16	30.6.15
	£	£
Trade debtors	29,101	29,633

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16	30.6.15
	£	£
Trade creditors	4,711	6,995
VAT	1,309	120
Other creditors	55	-
Directors' loan accounts	19,840	5,436
Accruals and deferred income	949	3,405
	26,864	15,956

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.16	30.6.15
	£	£
Hire purchase contracts	6,832	9,648