



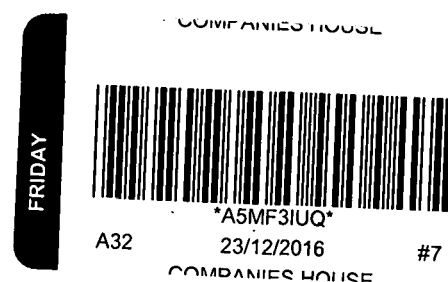
the young company
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LASER PRECISION LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016



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Registered to carry on audit work and regulated for a range of investment business activities by The Institute of Chartered Accountants in England & Wales.

LASER PRECISION LTD
REGISTERED NUMBER: 08443822

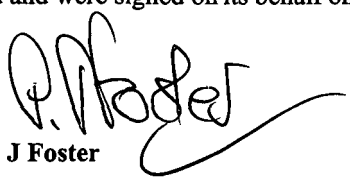
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	2		20,000		30,000
Tangible assets	3		757		1,973
			<u>20,757</u>		<u>31,973</u>
CURRENT ASSETS					
Debtors		11,612		26,338	
Cash at bank		269,576		146,379	
		<u>281,188</u>		<u>172,717</u>	
CREDITORS: amounts falling due within one year					
		(64,333)		(56,810)	
NET CURRENT ASSETS			<u>216,855</u>		<u>115,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>237,612</u>		<u>147,880</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			-		(58)
NET ASSETS			<u>237,612</u>		<u>147,822</u>
CAPITAL AND RESERVES					
Called up share capital	4		101		100
Profit and loss account			237,511		147,722
SHAREHOLDERS' FUNDS			<u>237,612</u>		<u>147,822</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 December 2016.


Professor P J Foster
 Director

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	20% straight line
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	33.33% straight line
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1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

LASER PRECISION LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	50,000
Amortisation	
At 1 April 2015	20,000
Charge for the year	10,000
At 31 March 2016	30,000
Net book value	
At 31 March 2016	20,000
At 31 March 2015	30,000

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	4,432
Additions	388
At 31 March 2016	4,820
Depreciation	
At 1 April 2015	2,459
Charge for the year	1,604
At 31 March 2016	4,063
Net book value	
At 31 March 2016	757
At 31 March 2015	1,973

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
1 'A' Ordinary share of £1 each	1	-
	101	100

LASER PRECISION LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

4. SHARE CAPITAL (continued)

On 31 March 2016 1 'A' ordinary £1 share was issued at par value.