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**CITY PANTRY LTD**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

WEDNESDAY



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28/12/2016

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COMPANIES HOUSE

**CITY PANTRY LTD**  
**REGISTERED NUMBER: 08443757**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Intangible assets			14,540		21,810
Tangible assets	2		1,845		-
			<u>16,385</u>		<u>21,810</u>
<b>CURRENT ASSETS</b>					
Debtors		188,878		63,617	
Cash at bank		20,471		215,429	
		<u>209,349</u>		<u>279,046</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(248,277)</u>		<u>(82,916)</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(38,928)</u>		<u>196,130</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(22,543)</u>		<u>217,940</u>
<b>CREDITORS:</b> amounts falling due after more than one year			<u>(200,000)</u>		<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u><u>(222,543)</u></u>		<u><u>217,940</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		163		163
Share premium account			387,962		387,962
Profit and loss account			<u>(610,668)</u>		<u>(170,185)</u>
<b>SHAREHOLDERS' (DEFICIT)/FUNDS</b>			<u><u>(222,543)</u></u>		<u><u>217,940</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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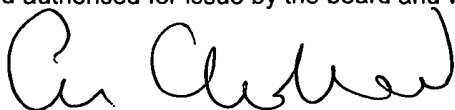
**CITY PANTRY LTD**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 MARCH 2016**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 December 2016.



**C J Hadfield**  
Director

The notes on pages 3 to 4 form part of these financial statements.

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## CITY PANTRY LTD

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Going concern

The company has net liabilities of £222,543 (2015: *net assets of £217,940*). The directors will provide support to the company as required for a period of at least one year from the signing of the balance sheet, therefore the going concern basis is considered appropriate.

##### 1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.5 Intangible fixed assets and amortisation

Intangible assets represent the costs of developing a website. Intangible assets are stated at cost less amortisation. Amortisation has been provided at a rate estimated to write off the costs over their expected useful life, which is expected to be four years.

##### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	33.3% straight line
Office equipment	-	33.3% straight line

##### 1.7 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

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**CITY PANTRY LTD**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES (continued)**

**1.8 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2015	-
Additions	2,134
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At 31 March 2016	2,134
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<b>Depreciation</b>	
At 1 April 2015	-
Charge for the year	289
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At 31 March 2016	289
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<b>Net book value</b>	
At 31 March 2016	1,845
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At 31 March 2015	-
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**3. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
1,632,157 Ordinary shares of £0.0001 each	163	163
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**4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

During the year, advances were made to S Sunderland, director, totalling £Nil (2015: £10,264). There were repayments of £Nil (2015: £10,145) made during the year.