

Registered number: 08442093

PEGASUS CAR BROKERS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

94 New Walk
Leicester
LE1 7EA

PEGASUS CAR BROKERS LIMITED

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The company's registered number is 08442093

PEGASUS CAR BROKERS LIMITED

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BALANCE SHEET AT 31/03/2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stock		17,420	9,076
Debtors (amounts falling due within one year)	2	150	601
Cash at bank and in hand		<u>184</u>	<u>132</u>

		17,754	9,809
CREDITORS: Amounts falling due within one year		<u>31,867</u>	<u>23,895</u>
NET CURRENT LIABILITIES		(14,113)	(14,086)
		<u>)</u>	<u>)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(14,113)	(14,086)
		<u>)</u>	<u>)</u>
CREDITORS: Amounts falling due after more than one year	3	-	157
		<u>)</u>	<u>)</u>
NET LIABILITIES		(14,113)	(14,243)
		<u>)</u>	<u>)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		(15,113)	(15,243)
		<u>)</u>	<u>)</u>
SHAREHOLDERS' FUNDS		(14,113)	(14,243)
		<u>)</u>	<u>)</u>

For the year ending 31/03/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22/06/2016 and signed on their behalf by

Iwona Lato

Director

PEGASUS CAR BROKERS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31/03/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. DEBTORS	2016	2015
	£	£
Amounts falling due within one year:		
VAT	150	-
Other debtors	-	601
	<u>150</u>	<u>601</u>

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3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Other creditors	-	157
	<u>-</u>	<u>157</u>

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	1000	1000
	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.