

Registered Number 08441767

BASPHARM LIMITED

Abbreviated Accounts

31 January 2015

BASPHARM LIMITED

Registered Number 08441767

Balance Sheet as at 31 January 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Investments		612,380	612,380
		<u>612,380</u>	<u>612,380</u>
Current assets			
Debtors		312,834	346,775
Cash at bank and in hand		29	92
Total current assets		<u>312,863</u>	<u>346,867</u>
Creditors: amounts falling due within one year		(113,765)	(110,199)
Net current assets (liabilities)		199,098	236,668
Total assets less current liabilities		<u>811,478</u>	<u>849,048</u>
Creditors: amounts falling due after more than one year	3	(671,115)	(784,235)
Total net assets (liabilities)		<u>140,363</u>	<u>64,813</u>
Capital and reserves			
Called up share capital	4	100	100

Profit and loss account	140,263	64,713
Shareholders funds	<u>140,363</u>	<u>64,813</u>

- a. For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 October 2015

And signed on their behalf by:

Mr S. S. Basra, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit or loss account represents dividend income receivable during the year from its subsidiary, Clinichem Ltd.

2 **Fixed Assets**

	Investments	Total
	£	£
Cost or valuation		
At 01 February 2014	612,380	612,380
At 31 January 2015	<u>612,380</u>	<u>612,380</u>
Net Book Value		
At 31 January 2015	612,380	612,380
At 31 January 2014	<u>612,380</u>	<u>612,380</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

GOING CONCERN As a result of their assessment the directors have concluded that there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern. The accounts have therefore been prepared on a going concern basis and assume the continuation of the financial support of the directors and its bankers.