

**REGISTERED NUMBER: 08441718 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017  
FOR  
PHIL THOMPSON DINING LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>6</b>

**PHIL THOMPSON DINING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

<b>DIRECTORS:</b>	P Thompson M Gearing
<b>REGISTERED OFFICE:</b>	2 Hatfield Road St Albans Hertfordshire AL1 3RP
<b>REGISTERED NUMBER:</b>	08441718 (England and Wales)
<b>ACCOUNTANTS:</b>	LBCA Ltd 1 Waterside Station Road Harpenden Hertfordshire AL5 4US

**BALANCE SHEET**  
**31 OCTOBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		80,000		85,000
Tangible assets	5		<u>90,806</u>		<u>115,164</u>
			170,806		200,164
<b>CURRENT ASSETS</b>					
Stocks		12,060		11,085	
Debtors	6	24,857		9,125	
Cash at bank and in hand		<u>74,779</u>		<u>54,277</u>	
		111,696		74,487	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>274,094</u>		<u>176,991</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(162,398)</u>		<u>(102,504)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,408		97,660
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(97,333)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(12,041)</u>		-
<b>NET (LIABILITIES)/ASSETS</b>			<u>(3,633)</u>		<u>327</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(3,635)</u>		<u>325</u>
			<u>(3,633)</u>		<u>327</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 July 2018 and were signed on its behalf by:

M Gearing - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**1. STATUTORY INFORMATION**

Phil Thompson Dining Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£) and rounded to the nearest £.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 November 2015.

There were no adjustments on transition.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income is recognised at the point of sale, being the point at which risks and rewards have been transferred to the customer.

**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Over the term of the lease
Plant and machinery etc	- 33% on cost and 15% on cost

Tangible assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2017

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 November 2016	
and 31 October 2017	100,000
<b>AMORTISATION</b>	
At 1 November 2016	15,000
Charge for year	5,000
At 31 October 2017	20,000
<b>NET BOOK VALUE</b>	
At 31 October 2017	80,000
At 31 October 2016	85,000

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 November 2016	12,500	187,624	200,124
Additions	-	6,002	6,002
At 31 October 2017	12,500	193,626	206,126
<b>DEPRECIATION</b>			
At 1 November 2016	1,280	83,680	84,960
Charge for year	1,280	29,080	30,360
At 31 October 2017	2,560	112,760	115,320
<b>NET BOOK VALUE</b>			
At 31 October 2017	9,940	80,866	90,806
At 31 October 2016	11,220	103,944	115,164

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>24,857</u>	<u>9,125</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	47,333	16,000
Trade creditors	45,981	45,486
Taxation and social security	35,679	23,772
Other creditors	<u>145,101</u>	<u>91,733</u>
	<u>274,094</u>	<u>176,991</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	<u>-</u>	<u>97,333</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loan	<u>47,333</u>	<u>113,333</u>

The bank loan is secured by a fixed and floating charge over the assets of the company.

10. **OTHER FINANCIAL COMMITMENTS**

The company has future operating lease commitments of £1,047,500.

11. **RELATED PARTY DISCLOSURES**

Included within other creditors is an amount of £78,298 owed to the directors and their close family (2016: £31,733)

**PHIL THOMPSON DINING LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
PHIL THOMPSON DINING LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

LBCA Ltd  
1 Waterside  
Station Road  
Harpenden  
Hertfordshire  
AL5 4US

25 July 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.