

# **GREAT GADGETS LIMITED**

**Company Registration Number:  
08441041 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01 April 2015**

**End date: 31 March 2016**

# GREAT GADGETS LIMITED

## Abbreviated Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Fixed assets</b>			
<b>Total fixed assets:</b>		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Debtors:		512	634
Cash at bank and in hand:		4,009	16,470
<b>Total current assets:</b>		<u>4,521</u>	<u>17,104</u>
Creditors: amounts falling due within one year:		<u>( 11,172 )</u>	<u>( 21,622 )</u>
<b>Net current assets (liabilities):</b>		<u>( 6,651 )</u>	<u>( 4,518 )</u>
Total assets less current liabilities:		<u>( 6,651 )</u>	<u>( 4,518 )</u>
<b>Total net assets (liabilities):</b>		<u><u>( 6,651 )</u></u>	<u><u>( 4,518 )</u></u>

The notes form part of these financial statements

# GREAT GADGETS LIMITED

## Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Capital and reserves</b>			
Called up share capital:	2	1	1
Profit and loss account:		( 6,652 )	( 4,519 )
<b>Shareholders funds:</b>		<u>( 6,651 )</u>	<u>( 4,518 )</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 26 May 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Nerijus Mikalajunas  
Status: Director

The notes form part of these financial statements

# **GREAT GADGETS LIMITED**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 31 March 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

#### **Other accounting policies**

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# GREAT GADGETS LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 2. Called up share capital

Allotted, called up and paid

Previous period

			2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			<u>1</u>

Current period

			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.